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REVUE DE LA SITUATION ÉCONOMIQUE

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SUMMARY OF CONTENTS

Chart of Three Representative Factors.....	4
General Review.....	2-7
Table 1. Weighted Indices of the Physical Volume of Business.....	8
Table 2. Trend of Business Movements.	
Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9
Chart of Indexes of Physical Volume.....	10
Table 3. Receipts and Visible Supply of Canadian Grain.	
Receipts at Country Elevators and Platform Loadings. Visible Supply of Canadian Grain—Wheat, Oats, Barley, Flax, Rye.....	11
Table 4. Exports and Cash Price of Canadian Grain.	
Exports of Grain. Average Cash Price—Wheat, Oats, Barley, Flax, Rye.....	11
Table 5. Consumption of Grain and Production by the Milling Industry.	
Mill Grindings—Wheat, Oats, Corn, Barley, Mixed Grain. Mill Production—Wheatflour, percentage of operation, Quantity, Oatmeal, Rolled Oats, Corn Flour and Meal. Wheat-flour Exported.....	12
Table 6. Sales and Inspected Slaughterings of Live Stock.	
Sales on Stockyards—Cattle, Calves, Hogs, Sheep. Inspected Slaughterings—Cattle, Calves, Sheep, Lambs, Swine.....	13
Table 7. Receipts, Manufactures and Stocks of Sugar.	
Raw Sugar—Stocks on hand at beginning of period, Receipts, Meltings and Shipments. Refined Sugar—Stock on hand at beginning of period, Manufactured Granulated, Manufactured Yellow and Brown. Total Manufactured. Total Domestic Shipments. Total Exports. Shipments Granulated. Shipments, Yellow and Brown. Total Shipments.....	13
Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption.	
Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars, Foreign Raw Leaf Tobacco.....	13
Table 9. Cold Storage Holdings.	
Eggs, Butter, Cheese, Beef—Fresh, Cured, in Process of Cure. Lard, Mutton and Lamb, Poultry.....	14
Table 10. Production of Boots and Shoes.	
Boots and Shoes with leather or fabric uppers—Wefts. McKays and all imitation wefts. Nailed, pegged, screw or wire fastened. Stitchdowns. Total. Total Footwear—Men's, Boys' and Youths', Women's, Misses' and Children's, Babies' and Infants', Total.....	14
Chart of Wholesale Prices.....	15
Table 11. Index Numbers of Employment by Industries.	16
Table 12. Output of Central Electric Stations in Canada.	
(a) Monthly Output—Totals for Canada—Water, Fuel, Total. Generated by Water-Power—Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia. Generated by Fuel—Prairie Provinces, Other Provinces. Total Exports.	
(b) Average Daily Output.....	17
Table 13. Trend of Business in the Five Economic Areas.	
Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded, Building Permits, Index of Employment, Bank Debts, Sales of Insurance, Commercial Failures.....	18
Table 14. Mineral Production by Month.	
Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fuel—Coal, Petroleum, Natural Gas. Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime.....	18
Table 15. Weekly Factors of Economic Activity in Canada.	
Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices.....	19
Table 16. Bank Debts to Individual Accounts in the Clearing House Centres of Canada.	20
Table 17. Indexes of Employment by Cities.	20
Table 18. Building Permits Issued in Sixty-one Cities.	21
Table 19. Index Numbers of Wholesale Prices.	22
Table 20. Prices of Representative Commodities and Wholesale Prices in Other Countries.	
United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, Russia, India, China, Japan, Australia, New Zealand, Egypt.....	23
Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars.	
(a) Imports—Total, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.	
(b) Exports—Total, Total Foreign Exports, Exports of Canadian Products, Vegetable Products, Animal Products, Textiles, Wood and Paper, Iron and its Products, Non-Ferrous Metals, Non-Metallic Minerals, Chemicals and Allied Products, Miscellaneous Commodities.....	24
Table 22. Banking and Currency.	
(a) Demand Deposits, Notice Deposits, Current Loans, Surplus of Notice Deposits over Current Loans. Percentage of Current Loans to Notice Deposits, Investment Holdings, Call Loans Elsewhere, Issues of Dominion Notes, Gold held by Finance Department against Notes. Percentage of Gold to Notes. Notes in Hands of Public.	
(b) Indexes of Banking and Currency—Demand Deposits, Notice Deposits, Current Loans, Investment Holdings, Call Loans in Canada, Call Loans Elsewhere, Aggregate Issues of Dominion Notes, Gold held by Finance Department against Notes. Notes in Hands of Public.....	25
Chart of Indexes of Security Prices.....	26
Table 23. Index Numbers of Security Prices.	26
(a) 1. Common Stocks—Industrials, Total, Iron and Steel, Paper and Paper, Mining, Oil, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction.	
(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	27
Table 24. Canadian Public Finance.	
Revenue—Customs, Excise, Post Office, Excise Tax, Income Tax, Total. Expenditure—Ordinary, Total. Public Debt—Gross Debt, Active Assets, Net Debt.....	28
Table 25. Significant Statistics of the United Kingdom.	28
Production of Pig Iron, Total Bank Clearings. Imports, Exports. Imports of Raw Materials. Exports of Manufactured Goods. Unemployment based on Compulsory Insurance. Index of Wholesale Prices—Board of Trade, Statist, Bank of England—Gold Reserve, Circulation of Notes, Deposits other than Public. The Clearing House Banks—Discounts and Advances, Total Deposits, Index of Security Prices, Market Rates of Discount 2 Months' Drafts.....	29
Table 26. Significant Statistics of the United States.	29
List of Current Publications of the Dominion Bureau of Statistics.	30
Summary of Contents, General Review (in French).	31-32

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, FEBRUARY, 1931

No. 2

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Manufacturing production showed a further decline in January and considerable irregularity developed during the month. Imports of raw cotton, indicating prospects in the cotton industry, were considerably below the level of the last quarter of 1930. The quantity was 10,151,000 pounds compared with 12,343,000 in December, and imports are normally greater in January than in the preceding month. Newsprint production showed recession from the level of December, whereas a substantial increase would be normal for the season. Operations were at 57.3 p.c. of rated capacity.

Production of pig iron at 35,592 tons was 7 p.c. lower than the total of 38,293 tons in December, and less than one half the 87,079 tons made in January of a year ago. At the end of January, the same three furnaces were in blast as on December 31. These active furnaces, located at Sydney, Hamilton and Sault Ste. Marie, had a daily capacity of 1,400 tons or about 33 p.c. of the total capacity of all blast furnaces in Canada. Production of steel ingots and castings amounted to 57,598 tons, a gain of 3 p.c. over the 56,101 tons of December.

The output of cars and trucks was 8,496 compared with 5,622 in December, the gain after seasonal adjustment being 22.5 p.c. Imports of crude rubber indicating prospects in the tire and rubber goods industries, were 3,829,000 pounds compared with 3,016,000 pounds in December, representing a substantial gain even after seasonal adjustment. The imports of crude petroleum at 58,975,000 gallons showed considerable decrease from the 69,388,000 gallons imported in December. The index of manufacturing production was 124.0 in January compared with 127.8 in December.

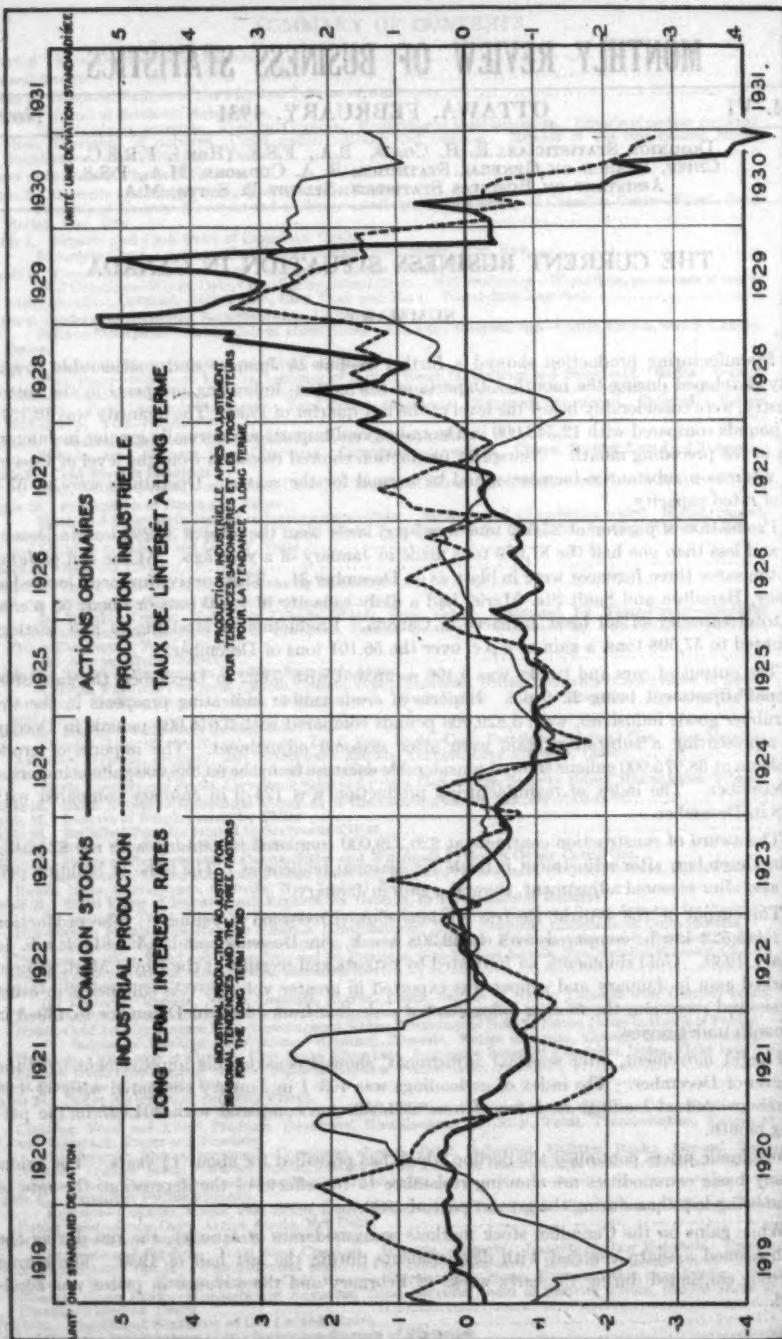
The award of construction contracts at \$20,229,000 compared favourably with the \$24,542,000 in December, after adjustment is made for seasonal tendencies. The issue of building permits also after seasonal adjustment, showed a gain in January.

The output of the central electric stations showed recession in January. The production was 1,485,522 k.w.h. compared with 1,542,308 k.w.h. in December and 1,554,811 k.w.h. in January 1930. Gold shipments, as indicated by exports and receipts at the Royal Mint, showed a marked gain in January and copper was exported in greater volume. As shipments in other lines showed recession, the mining index showed a decline from 149.8 in December to 139.5 in the month under review.

Freight movement, after seasonal adjustment, showed considerable improvement over the low level of December. The index of carloadings was 103.1 in January compared with 92.4 in December. Actual loadings in January were 203,956 cars compared with 204,927 in the preceding month.

Wholesale prices continued the decline which has prevailed for about 1½ years. The prices of many basic commodities are showing resistance to the effects of the depression, the rate of decline being less than during the greater part of 1930.

While gains on the Canadian stock markets were moderate in January, the rise during the month formed a sharp contrast with developments during the last half of 1930. The strong undertone continued during the early weeks of February and the advance in prices was accelerated.



The Wheat Situation.

The movement of wheat to external markets continued in fair volume during January, being nearly 57 p.c. greater than last year's total for the same month. Exports during the first half of the present crop year were 156,000,000 bushels compared with about 97,000,000 for the same period of the preceding year. The total export from Vancouver up to February 11 was 43,000,000 bushels, an increase of 20,000,000 bushels over the same period of the crop year of 1929-30. Of this amount about 30,240,000 bushels were consigned to Great Britain and 11,357,000 bushels to the Orient.

The estimated carryover of wheat at the beginning of the present crop year was 112,000,000 bushels and the final estimate of the 1930 crop was 398,000,000 bushels, making a total of 510,000,-000 bushels. Deducting 110,000,000 bushels as an allowance for seed, home consumption and unmerchandiseable grain, it is calculated that 400,000,000 bushels were then available for export—about 100,000,000 bushels more than for the same season of 1929. The total excess up to the end of January in the exports over the same period of the last crop year was nearly 60,000,000 bushels. Consequently the surplus available on January 31, with no allowance for carryover, amounted to 244,000,000 bushels, or 44,000,000 bushels more than the comparable quantity at the same date in 1930.

A cable received from the Canadian Trade Commissioner at Melbourne estimates the crop of Australia at 185,000,000 bushels compared with 126,000,000 bushels last year. The wheat actually shipped to date, including flour equivalent, was reported as about 40,000,000 bushels, leaving about 105,000,000 for export. The recent official forecast of the Argentine crop is 238,-800,000 bushels compared with the first forecast of 271,400,000 bushels, a reduction of 32,570,000 bushels. The exportable surplus was estimated on February 15 at 146,754,000 bushels.

The winter wheat acreage of the United States was estimated at 42,042,000 acres compared with 42,513,000 acres in the last harvest year. The acreage of winter wheat in Soviet Russia estimated in the official organ showed an increase of 19 p.c. The outlook for the crop is regarded as favourable, with snow cover adequate for protection from the severe weather which prevailed in some parts.

Economic Changes

The three factors chosen as representative of speculation, general business and credit showed moderate changes in January. The prices of speculative stocks turned upward from the low level of December. General business showed further moderate recession in the month under review. The yield on Ontario Government bonds was slightly higher in January, while money rates in external money markets remained at a very low level.

A new chart is presented on page 10 showing the trend of the physical volume of business, industrial production and manufacturing production from January 1919 to the present time. The indexes have been smoothed by taking the three months moving average for the purpose of eliminating minor fluctuations which are of no assistance in interpreting the current trend. The rapid development of Canadian industrialism during the decade following the war is indicated by an examination of these curves. It is also shown that the present major depression commenced in the early months of 1929.

The sharp decline in wholesale prices from August, 1929 to the present time is graphically shown in the chart appearing on page 15. The drop in prices of wheat and copper in the last two years, and the long term decline in sugar and rubber are the features of the section devoted to the price trend of eight commodities.

Wholesale Prices

The level of commodity prices reached lower levels in January subsequent to the marked decline throughout 1930. The price recession of the last eighteen months was an element of the world-wide depression which manifested itself in unemployment and the consequent lowering of the purchasing power. Raw materials and foodstuffs showed marked declines, while manufactured goods have not been so seriously depressed. The cost of living, as shown by retail prices has also declined in most countries, but the decreases were relatively less than in wholesale markets.

The causes of price decline may be divided into two classes. The first are concerned with the demand and supply of currency, while the circumstances surrounding the production and distribution of commodities probably constituted the chief source of weakness. The currency factors included the unusual movement of gold stocks among the countries of the world, and the gradual reduction in gold production. The fall in the price of silver had a detrimental effect on the purchasing power of China and India.

During 1928, the stocks of many commodities were accumulated in considerable volume. The capacity for production had been greatly enlarged owing to the encouragement resulting from artificial price control. In some cases prices had been maintained without any serious attempt to restrict production. Upon the commencement of economic dislocation in the latter part of 1929, most of the organizations attempting to maintain prices lost control, and the burden of carrying heavy stocks on a declining market was thrown back on the primary producers. Decline was pronounced in such basic commodities as wheat, sugar, coffee, cotton, wool, silk, rubber, non-ferrous metals and petroleum.

Another consideration was the expansion in the use of automatic machinery and mechanical power leading to a greater gain in the output of manufactured goods than in population or consumptive capacity at profitable prices. The revival of agriculture and industry in Russia led to severe competition in world markets in a considerable range of products, especially in grain, lumber and raw materials.

The index of wholesale prices, with the monthly average for 1926 equalling 100, was 76.7 in January compared with 77.8 in December. While cash wheat prices averaged lower than in December, quotations were firm during the month, due to the consistent underlying support given by export demand. Constructive developments regarding sugar resulted in higher average prices in January than in the preceding month. Heavy stocks led to lower prices for rubber in the month under review. Copper prices were easier due to meagre news as to developments. Moderate increases occurred in cotton prices despite an adverse statistical position. Market news for iron and steel showed some improvement, but prices remained practically the same.

FINANCE

Banking.

The marked increase in investment holdings was a feature of the banking situation at the end of December. The investment in Dominion Government bonds gained \$30,700,000 during December and \$111,600,000 in the twelve months. The gain in Canadian municipal, British and foreign securities was \$7,700,000 in the month and \$34,000,000 in the 12 months. Railway and other bonds and stocks were up \$14,000,000 during the month and \$10,000,000 for the 12-month period. The total gain for the three classes of securities in the long-term comparison was \$155,700,000.

Referring to the 12-month comparison, the decline in the readily available assets was \$17,700,000, the increases in this group being limited to specie with a gain of \$10,700,000, and Dominion Government securities with a gain of \$111,600,000. Current loans showed a decline of \$253,600,000, and the loans and securities other than those of the Dominion Government were \$299,500,000 less than on December 31, 1929. The net assets of the banks showed a decline of \$346,000,000 in the 12-month period.

All items entering into the public liabilities of the banks showed a decline in this comparison. Demand deposits were down \$87,600,000 and notice deposits were \$8,600,000 less. The net result was a drop of \$379,000,000 in public liabilities. The decline of \$253,600,000 in current loans presents a sharp contrast with the recession of \$8,600,000 in notice deposits. The surplus of notice deposits over current loans at the end of the year was \$277,000,000 compared with \$32,000,000 at the end of 1929.

Security Prices.

Trading on the stock exchange was dull in January, the sales on the Montreal stock exchange being less than in any month for some time. Recovery in prices was in evidence in a majority of groups, the general index of Canadian common stocks showing a rise of 3.8 points to 106.9. Among the industrials, the iron and steel, oil, textile, food and beverage stocks showed an advance. The group consisting of two transportation stocks showed a gain, and the public utility stocks were maintained. The index of eight bank stocks showed a gain of about one point.

The index of 22 preferred stocks was 83.2 in January compared with 82.5 in December. Gains were recorded by Abitibi, Canada Cement, Canadian Car and Foundry and Moore Preferred B. The lowest point reached by the index during the period of observation from January, 1926 to the present, was in last November. Moderate increases have since been shown in December and January.

The average yield on Ontario Government bonds was 4.55 p.c. in January compared with 4.50 p.c. in December. The index number of long-term interest rates based on bond yields was 95.0 compared with 93.9 in the preceding month. Yields averaged 4.50 p.c. during the last quarter of 1930.

The index of 17 mining stocks was 68.4 in January, compared with 59.2, the low point during the period of observation reached in December. The index of two copper stocks was 75.1 compared with 69.1 in December. The 4 silver and miscellaneous stocks advanced from 30.0 to 32.8 and the index of the gold stocks was 68.1 compared with 57.8 in December, an increase of nearly 18 p.c.

CONDITIONS IN UNITED STATES

Industrial production showed moderate improvement in January from the levels of December. The automobile and steel industries participated in the increased activity and the greater production in these lines was chiefly instrumental in raising the general average of industrial operations. Steel ingot production amounted to 2,483,206 tons in January compared with 2,007,774 tons in the preceding month. The output of cars and trucks in January was estimated at about 171,000 compared with 155,600 in December. Construction and freight movement continued at depressed levels.

The gain in common stock prices between the first of January and the middle of February, was an economic factor of importance, having a bearing on the current trend. The low point in the drastic decline of the last half of 1930 was reached in December. In the first six weeks of the year, the rise in general stock averages was pronounced. During January trading was quiet, averaging only 1.6 million shares daily. Railway shares made the best showing during the month, with a net gain of almost 11 p.c. Public utility stocks rose by about half that amount, while the industrials showed a net advance of less than 4 p.c. The advance was continued in the first two weeks of February when a new high point on the present movement was reached. Reductions in discount rates at Federal Reserve banks, the declines in member bank borrowings and the decline in demand for funds produced a large surplus of funds in January and resulted in further reduction in open market rates.

CONDITIONS IN GREAT BRITAIN

Industrial conditions in Great Britain were quiet in January and signs of definite improvement in the economic position were lacking. Production of coal in South Wales was interrupted for nearly three weeks by the labour dispute. Concessions were made in iron and steel prices with the object of stimulating demand. The cotton textile industry was disorganized by the lockout in the weaving section. Seasonal improvement was expected in the motor industry. As shown by Crump's weekly index, the decline in wholesale prices was continued in January and the early weeks of February. In the week ended February 15, the index was 66.9 compared with 69.2 in the week of January 7. Measured by the index published in the "Economist," wholesale prices at the end of the year had fallen below the pre-war level.

Owing partly to the steps taken by the Bank of England to maintain the gold reserve, a pronounced though not unexpected stringency was experienced in the London money market about the middle of February. No question appeared to exist of the Bank relinquishing its control, which undoubtedly had been the direct cause for the marked improvement in the position of sterling and for the complete stopping of the reduction in the gold reserve.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930												1931
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<i>Physical volume of business</i>													
Forestry	198.5	184.7	187.9	202.9	210.4	188.4	186.8	180.0	168.4	168.8	167.2	162.0	153.6
Mining	187.4	129.1	176.6	125.3	164.2	146.2	152.7	143.2	163.2	169.0	136.1	149.8	139.5
Construction	420.0	227.4	163.0	160.0	195.6	165.0	219.0	157.4	171.5	235.0	154.0	246.0	
Manufacturing	161.3	153.6	161.1	166.0	188.1	182.1	161.1	145.7	149.4	149.0	139.7	127.8	124.0
Industrial Production	167.8	164.3	167.0	169.8	186.7	165.0	164.6	156.1	154.4	156.1	155.5	157.7	141.7
Employment in trade	137.2	134.1	135.4	138.5	140.2	145.1	139.1	139.1	143.8	134.5	139.0	144.4	126.5
Imports	156.0	153.0	159.5	156.9	161.5	142.5	151.6	126.1	157.6	127.0	132.2	118.4	115.8
Exports	111.0	125.5	140.7	123.6	132.1	122.3	117.9	107.5	137.6	105.8	85.0	82.2	83.8
Car loadings	120.6	123.1	118.9	129.6	134.0	123.6	128.4	100.9	93.5	85.0	82.4	102.1	
Shares traded	360.1	328.0	447.4	632.1	490.0	548.2	121.9	220.0	322.5	534.0	181.2	210.6	149.1
Bank debits	146.1	151.0	149.0	141.5	144.4	151.1	139.7	136.7	142.3	138.0	110.8	117.5	130.1
Physical volume of business	165.4	155.0	159.2	164.8	170.4	163.7	149.7	146.6	148.7	148.6	136.5	129.8	131.3
Indexes of manufacturing													
Flour production	78.8	91.4	101.0	116.0	109.0	103.5	141.1	127.5	140.4	110.0	105.6	94.1	
Sugar manufactured	82.4	85.6	44.2	45.9	89.2	118.6	79.2	106.6	126.3	173.9	90.9	176.1	178.5
Rubber imports	288.2	230.0	205.5	209.0	267.1	270.5	405.0	244.5	166.2	237.9	226.9	183.2	171.0
Cotton imports	30.6	74.8	94.4	74.8	101.2	70.0	81.2	56.6	111.4	197.0	150.0	98.6	77.1
Wool imports	96.6	88.7	85.4	74.4	71.7	74.1	100.8	46.3	59.6	41.9	61.8	58.8	57.0
Lamb exported	123.1	108.0	110.0	108.4	107.8	82.6	75.4	59.4	81.7	59.2	65.6	62.8	54.8
Newspaper production	239.0	211.1	234.2	268.6	272.0	251.0	264.0	235.0	232.0	235.0	233.0	221.9	213.1
Iron production	147.6	130.0	128.1	123.9	126.6	112.1	109.0	97.6	82.1	98.0	78.5	65.0	60.4
Steel production	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0	109.5	85.8	88.0
Automobile production	132.1	173.4	207.0	230.0	226.2	157.6	118.1	122.1	84.8	51.6	72.0	58.3	
Petroleum imports	264.8	290.1	207.1	348.5	420.5	274.0	278.0	301.1	337.9	260.0	228.0	322.1	200.0
Mining Production													
Gold exports and Mint receipts	181.0	130.6	173.2	153.0	154.1	156.0	164.8	150.9	181.0	191.4	157.4	189.3	211.7
Silver exports and Mint receipts	111.5	70.4	201.9	90.2	171.5	90.4	214.4	100.0	247.2	226.0	68.6	172.6	145.5
Copper exports	488.0	307.8	453.9	270.0	367.9	289.0	335.0	317.1	311.0	243.0	189.0	212.0	
Nickel exports	215.1	207.8	293.0	216.0	294.4	170.1	190.0	163.1	189.5	178.2	130.0	185.0	140.2
Zinc exports	40.7	49.0	58.8	320.0	524.0	370.0	602.0	638.0	678.0	312.7	582.0	580.0	530.0
Asbestos exports	70.8	75.6	93.9	84.2	131.1	114.9	101.3	99.9	99.9	91.0	85.4	82.2	63.6
Coal production	128.0	98.0	88.7	71.2	57.5	58.6	63.4	66.4	98.6	127.0	103.3	100.0	91.4
Total	187.4	130.4	176.6	125.3	164.2	146.2	152.7	143.2	163.2	109.6	130.1	149.8	130.8
Construction													
Contracts awarded	420.0	227.4	163.0	168.0	160.0	185.0	165.0	219.0	157.4	171.5	283.0	154.0	246.0
Building permits	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	83.3	117.0	126.8	227.0	228.0
Cost of construction	91.8	91.5	91.2	89.5	89.5	89.5	88.1	87.0	88.3	85.7	85.8	84.4	84.9
Electric power	292.0	267.0	225.0	208.1	263.0	276.1	272.9	262.1	265.0	263.1	261.1	273.0	261.5
Agriculture													
Grain Marketing, Total	58.6	122.6	115.0	74.0	72.5	223.1	184.1	340.5	607.8	104.5	90.3	54.1	102.7
Wheat	63.8	145.4	131.1	83.8	83.8	80.0	248.0	204.0	377.1	78.7	100.0	93.3	56.3
Oats	17.4	10.3	15.4	20.9	19.8	17.1	21.2	38.5	135.5	60.7	70.9	20.6	119.1
Barley	46.4	39.5	19.5	14.7	14.3	93.0	75.2	72.0	139.7	121.1	30.5	47.7	
Flax	9.6	6.9	7.3	15.3	22.6	20.2	5.5	25.6	113.5	260.4	117.5	94.1	41.6
Rye	71.0	125.2	55.2	28.0	80.9	333.5	240.0	206.1	182.1	138.5	81.5	35.5	23.3
Livestock Marketing, Total	99.3	94.9	89.6	98.6	87.4	91.8	81.9	91.0	70.3	92.9	70.3	81.1	95.1
Cattle	80.2	83.1	80.8	83.6	80.5	82.2	66.9	88.3	84.1	77.2	58.6	82.7	87.4
Calves	178.0	165.5	114.4	116.1	122.7	127.5	128.1	106.8	115.2	120.0	100.9	151.0	177.1
Hogs	110.0	110.9	104.0	106.5	100.4	100.3	98.6	98.7	97.5	107.9	93.3	97.2	104.0
Sheep	70.6	86.4	88.4	147.9	72.5	108.6	104.4	86.5	71.0	113.9	78.2	80.4	67.0
Total Agricultural Marketing	68.1	120.5	108.8	80.1	76.3	189.1	157.6	276.4	525.2	106.9	85.1	81.0	100.8
Indexes of inspected slaughterings, Total	115.4	117.8	118.8	126.7	124.0	113.1	110.8	100.1	108.1	96.8	78.2	95.0	105.0
Cattle	137.0	146.6	127.5	136.0	137.1	126.6	138.0	110.4	106.5	106.4	78.0	121.0	137.3
Sheep	124.6	156.0	251.0	453.0	266.4	164.2	149.8	120.4	113.9	128.8	98.3	114.3	150.7
Hogs	90.7	94.4	95.1	88.8	96.9	98.8	87.5	90.9	102.0	88.6	73.1	76.2	6.0
Indexes of Cold Storage Holdings, Total	128.9	143.0	153.2	203.0	277.3	221.0	183.8	110.3	141.8	125.7	133.7	127.7	134.7
Eggs	110.6	173.6	226.5	226.0	193.4	155.2	140.1	134.5	125.9	148.0	175.5	191.8	275.0
Butter	106.9	134.1	204.0	309.5	361.0	202.5	158.0	150.0	141.1	130.0	149.1	160.4	
Cheese	102.9	128.5	161.7	158.0	179.0	163.5	157.4	168.0	184.1	142.3	136.2	117.3	140.8
Beef	66.8	65.3	84.8	64.4	72.0	77.4	104.0	95.0	71.8	80.9	49.9	36.4	23.1
Pork	97.2	96.7	85.0	94.8	90.0	85.1	96.9	75.4	70.4	93.9	95.7	63.5	66.3
Mutton	123.5	127.0	141.1	160.2	226.0	190.5	107.6	149.0	108.4	108.5	115.0	94.5	104.5
Poultry	218.0	214.0	221.1	243.0	265.0	283.0	233.0	277.0	416.7	345.0	207.0	136.1	140.4

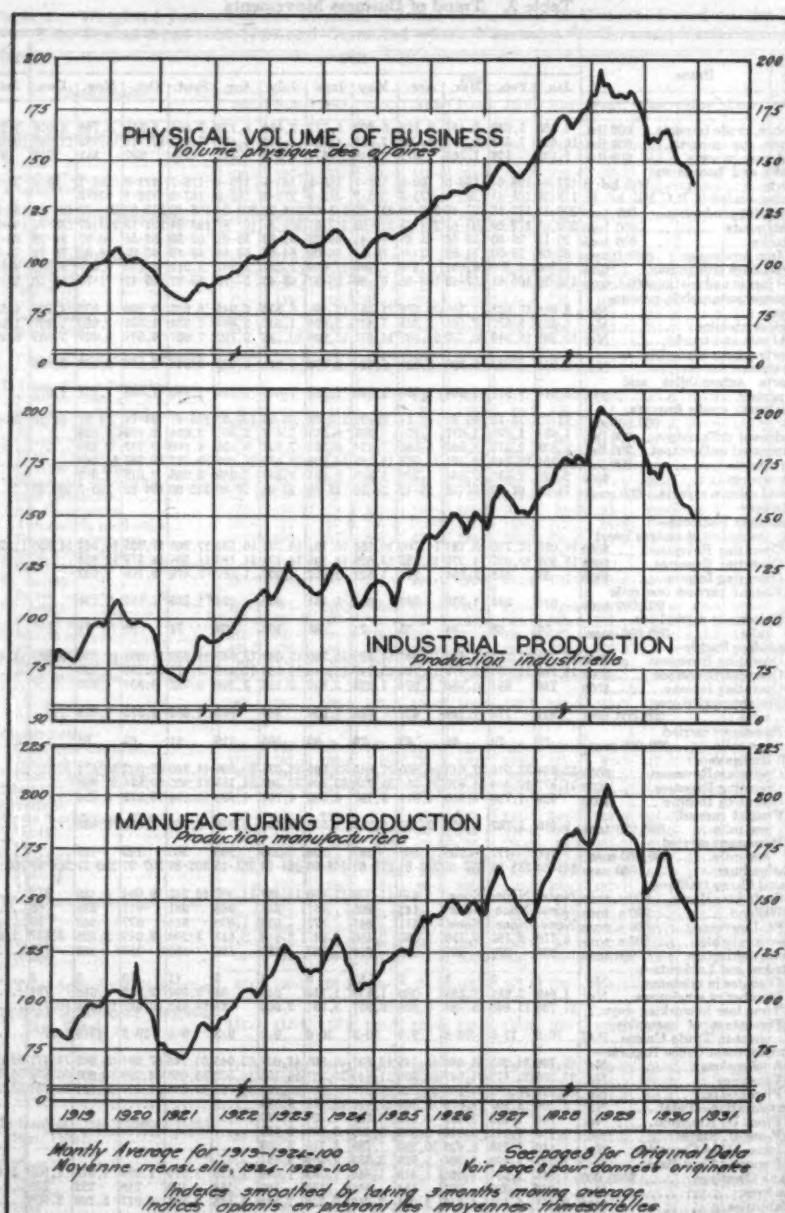
¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group index w , the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

MONTHLY REVIEW OF BUSINESS STATISTICS

9

Table 2. Trend of Business Movements

1931	Items	1930												1931
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
153-6	Rubber, crude imports...000 lbs.	6,865	5,039	8,457	5,159	5,800	5,777	7,490	4,723	3,534	4,341	4,766	3,010	3,839
139-6	Cotton, raw imports...000 lbs.	10,626	7,673	10,327	8,262	7,056	4,981	4,732	8,457	5,524	12,710	15,786	12,343	10,152
246-0	Wool, raw imports...000 lbs.	1,124	523	1,262	879	845	874	815	343	524	537	541	704	970
124-0	Planks and boards exports... Mil. bd. ft.	137.84	108.6	156.8	90.0	183.7	148.5	141.8	116.4	118.7	121.8	104.1	93.8	57.11
141-7	Timber sealed in B.C. Mil. bd. ft.	118.27	105.4	275.2	247.5	712.9	219.2	183.8	167.6	115.1	150.2	184.76	184.34	180.95
126-5	Newspaper production...000 tons	208.31	178.69	208.63	221.05	237.03	213.03	216.98	202.04	195.49	213.82	201.70	184.76	184.34
115-8	Shipments...000 tons	29.15	39.60	33.66	45.95	44.41	45.23	52.90	59.01	62.50	52.85	49.87	36.78	38.77
83-8	Pig Iron production...000 l. tons	57.05	70.60	74.58	72.34	80.51	66.08	64.68	57.48	48.40	40.05	46.26	38.39	35.59
103-1	Iron-ally production...000 tons	7,305	5,230	8,611	7,830	7,766	11,059	3,334	3,397	3,012	8,174	3,067	3,530	4,487
149-1	Steel Ingots and castings...000 l. tons	115.30	106.81	117.49	103.55	91.09	95.32	68.42	57.70	55.81	65.43	71.74	58.10	57.60
131-2	Passenger automobile production... No.	8,856	13,021	17,165	20,872	21,121	19,846	9,946	5,623	3,208	3,537	4,223	4,533	.....
178-5	Truck production...No.	1,532	2,527	3,565	3,385	3,421	2,896	1,832	2,846	2,334	3,335	1,880	1,397	1,944
171-6	Total cars and trucks...No.	10,358	15,548	20,730	24,267	24,671	15,090	10,189	9,792	7,987	4,841	5,407	5,682	6,496
77-1	Exports—Auto complete or chassis...No.	2,033	4,237	6,308	8,331	8,024	3,670	3,521	3,023	4,846	2,968	2,938	3,645	.....
97-0	Exports automobiles and parts...\$000	1,846	1,911	2,809	2,983	1,830	1,733	1,803	1,710	1,980	1,348	1,122	1,672	.....
54-8	Petroleum, crude imports...000,000 gal.	77.73	73.75	65.92	47.14	98.21	110.59	92.85	100.87	103.47	84.74	74.97	69.39	58.97
212-1	Condensed milk output...000 lbs.	1,884	1,203	1,617	1,291	2,367	1,513	2,417	2,601	2,094	2,139	1,528	.....	.....
72-1	Evaporated milk output...000 lbs.	2,628	2,272	3,563	6,595	7,384	9,352	7,766	5,455	4,480	3,732	2,586	.....	.....
91-4	Fish exports...000 lbs.	52,351	38,249	46,491	11,708	18,168	18,068	20,476	26,205	39,717	38,987	54,663	.....	.....
60-4	Canned salmon exports...000 cases	2,827	2,838	2,884	1,220	1,948	2,561	2,647	2,269	3,265	3,013	2,872	.....	.....
88-0	Railways—	71.20	91.79	131.42	20.18	34.29	22.49	24.94	29.49	182.60	194.62	109.0	107.33	.....
88-2	Canadian National— (exclusive of eastern lines)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
90-0	Operating Revenues...\$000	14,030	13,740	18,188	14,700	15,354	16,184	16,237	16,130	17,966	17,333	14,564	14,250	11,203
211-7	Operating Expenses...\$000	13,802	13,077	12,270	13,355	13,624	14,195	14,124	14,188	14,354	14,519	12,824	.....	.....
45-8	Operating Income...\$000	53	475	3,564	1,211	1,522	1,877	1,907	1,757	3,476	3,190	1,503	.....	.....
122-0	Freight carried one mile...000,000 tons	915	913	1,333	800	981	1,134	930	994	1,550	1,314	1,194	.....	.....
140-5	Passengers carried one mile...000,000 pass.	79	69	84	75	73	84	103	100	77	81	81	.....	.....
120-0	Canadian Pacific—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
91-4	Operating Revenues...\$000	12,745	12,164	17,066	14,097	14,982	15,709	15,088	15,682	19,389	17,083	14,720	15,851	14,418
30-5	Operating Expenses...\$000	11,789	11,057	12,479	12,164	13,647	12,640	11,884	12,136	12,371	10,230	9,521	.....	.....
20-5	Operating Income...\$000	736	851	3,086	1,074	1,220	2,820	5,213	6,732	6,554	4,922	.....	.....	.....
2-7	Freight carried one mile...000,000 tons	821	778	1,266	822	853	1,054	867	825	1,633	1,373	1,075	.....	.....
15-5	Passengers carried one mile...000,000 pass.	77	70	98	83	78	99	105	110	81	83	86	.....	.....
19-1	All Railways—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
47-7	Operating Revenues...\$000	33,864	33,016	37,843	36,805	37,845	38,995	38,071	38,804	44,340	42,022	35,474	.....	.....
84-9	Operating Expenses...\$000	31,877	24,316	31,830	31,783	33,509	32,399	33,185	32,935	30,534	27,896	.....	.....	.....
81-5	Operating Income...\$000	929	1,720	4,300	4,016	3,107	4,593	4,701	4,636	10,500	10,372	6,526	.....	.....
00-0	Freight carried one mile...000,000 tons	2,210	2,167	2,354	2,187	2,218	2,538	2,131	2,266	3,581	3,098	2,035	.....	.....
00-0	Passengers carried one mile...000,000 pass.	77	70	98	83	78	99	105	110	81	83	86	.....	.....
00-0	Carloadings...000 cars	241.50	231.52	237.46	243.81	276.62	208.99	264.15	281.15	303.89	307.97	250.21	304.02	208.96
00-0	Freight carried one mile...000,000 tons	2,210	2,167	2,354	2,187	2,218	2,538	2,131	2,266	3,581	3,098	2,035	.....	.....
00-0	Passengers carried one mile...000,000 pass.	106	177	200	207	197	228	255	266	200	162	137	.....	.....
00-0	Canal Cargo traffic—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
95-1	Baile Ste. Marie...000 s. tons	None	None	410	11,320	12,650	12,367	11,267	10,347	9,094	8,130	312	.....	.....
87-4	Welland...000 s. tons	None	None	142	208	757	851	986	981	917	534	588	.....	.....
77-1	St. Lawrence...000 s. tons	None	None	111	841	875	828	1,006	914	877	563	588	.....	.....
04-0	Coal available...000 s. tons	2,770	2,183	2,150	1,653	2,450	2,947	2,810	3,813	3,209	3,540	3,825	2,457	1,630
57-0	Coke production...000 tons	235	204	224	218	210	193	183	182	180	185	181	.....	.....
00-0	Strike and Lockouts—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
00-0	Disputes in existence...No.	4	5	3	9	13	6	6	3	11	10	6	5	.....
00-0	Number of employees...No.	1,949	2,852	1,583	280	1,824	1,116	240	65	2,899	2,119	1,068	721	.....
00-0	Time lost in working days...No.	21,760	13,840	8,584	3,554	12,957	3,361	2,600	484	13,452	10,397	18,565	10,117	.....
00-0	Percentage of unemployment in Trade Unions...P.C.	10	11	10	9	10	10	10	9	9	9	10	10	10
00-0	Employment Office Reports—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27-3	Applications...No.	43,790	36,223	38,986	44,145	46,507	40,805	42,024	52,945	56,746	67,966	68,862	74,171	86,044
50-7	Vacancies...No.	27,365	23,175	24,547	30,350	31,449	26,221	26,150	36,572	35,668	32,289	36,503	55,676	55,185
0-0	Placements...No.	25,929	22,073	23,168	25,325	26,281	24,584	25,263	34,792	33,968	31,231	35,557	54,751	53,073
34-7	Immigration—Total...No.	3,366	3,903	14,576	19,309	17,410	13,171	8,383	.....	.....	.....	.....	.....	.....
75-0	From U. Kingdom...No.	746	1,081	4,458	6,172	5,189	4,182	2,539	.....	.....	.....	.....	.....	.....
20-4	From U. States...No.	1,210	1,142	2,082	2,849	3,452	2,239	2,562	.....	.....	.....	.....	.....	.....
03-1	From other Countries...No.	1,410	1,769	5,929	10,289	7,756	7,719	3,085	.....	.....	.....	.....	.....	.....
00-0	Returned Canadians...No.	1,497	1,493	2,502	2,928	3,359	3,005	3,494	.....	.....	.....	.....	.....	.....
00-0	Bank Clearings...\$000,000	1,746	1,811	1,068	1,048	1,945	1,745	1,628	1,826	1,870	1,858	1,878	1,808	3,459
00-0	Failures...No.	261	308	201	184	166	174	169	159	192	216	222	230	.....
00-0	Liabilities...\$000	6,661	4,131	4,310	5,025	2,042	2,248	3,540	5,818	2,081	4,017	3,200	2,904	.....



MONTHLY REVIEW OF BUSINESS STATISTICS

11

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
October.....	105,637	8,552	10,861	1,307	1,554	150,550	8,851	16,204	1,237	2,455
November....	106,991	9,082	10,708	234	1,518	184,201	15,866	19,221	1,636	2,620
December....	43,943	4,966	3,325	378	740	237,283	21,988	23,033	1,846	4,857
1929										
January....	17,460	3,597	1,536	120	420	215,701	21,892	21,408	1,724	4,294
February....	16,474	4,755	1,646	60	365	202,324	21,018	21,018	1,622	4,020
March.....	21,022	5,646	2,270	100	479	185,208	24,566	20,288	1,293	4,239
April.....	5,984	2,309	985	57	186	165,996	16,668	16,668	1,126	4,153
May.....	5,463	1,048	615	33	67	130,952	15,488	14,270	932	2,033
June.....	8,183	1,706	917	41	125	117,563	16,488	10,748	1,619	2,208
July.....	4,071	1,061	408	20	111	107,619	15,612	8,994	419	2,504
August....	14,170	823	1,486	28	875	102,639	15,199	9,998	352	2,307
September....	109,168	4,386	10,791	640	2,387	165,324	16,723	19,768	789	5,138
October....	55,986	4,931	5,654	716	1,487	214,000	19,851	23,272	1,186	7,313
November....	19,484	3,278	2,720	112	534	225,916	21,057	27,083	1,276	5,438
December....	10,923	1,966	1,752	61	344	229,785	23,059	29,500	1,243	5,003
1930										
January....	5,774	1,229	618	16	162	220,570	20,743	28,905	1,177	2,907
February....	4,381	1,286	559	20	154	210,221	19,112	20,618	932	2,810
March.....	5,481	1,580	673	24	174	196,224	16,583	20,302	972	2,920
April.....	2,724	710	290	21	45	182,131	15,896	24,428	852	2,545
May.....	3,991	788	260	0	61	143,468	10,608	22,004	693	2,145
June.....	4,260	823	286	24	55	115,086	8,844	22,443	471	2,056
July.....	2,869	472	168	18	55	102,628	8,834	10,899	434	2,124
August....	21,248	685	1,167	24	1,145	98,448	5,985	21,358	449	9,446
September....	105,065	5,000	7,725	1,185	5,223	182,211	9,139	27,982	1,003	12,226
October....	55,800	3,967	2,446	1,223	1,291	188,673	11,206	21,879	1,904	12,294
November....	52,445	3,992	1,123	1,271	830	207,385	15,847	21,808	2,405	13,156
December....	17,330	2,055	659	182	255	217,943	15,033	21,349	2,074	15,456
1931										
January....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 30 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
October....	45,657,219	172,787	6,806,879	141,586	519,941	1,237	.564	.701	1,928	1,046
November....	75,416,507	1,000,308	9,782,910	213,964	856,254	1,209	.564	.684	1,950	1,041
December....	40,088,903	1,347,674	6,151,490	208,599	539,204	1,171	.563	.664	1,907	1,015
1929										
January....	20,551,304	545,519	935,911	31,613	167,465	1,309	.682	.728	1,910	1,033
February....	15,220,081	635,731	617,780	38,543	165,728	1,270	.731	.778	2,047	1,124
March.....	21,207,187	393,367	507,607	9,454	82,461	1,270	.642	.748	2,075	1,090
April.....	7,312,028	382,317	640,743	1,162	87,274	1,238	.679	.717	2,028	1,080
May.....	27,072,295	944,337	4,347,844	244,343	173,438	1,123	.800	.672	2,056	1,060
June.....	25,557,760	2,786,000	3,033,017	306,958	609,237	1,133	.511	.667	2,120	1,074
July....	17,019,018	1,169,760	3,800,426	59	466,986	1,069	.631	.824	2,044	1,108
August....	10,156,206	335,246	411,426	1,907	50,400	1,082	.681	.700	2,067	1,115
September....	7,400,200	261,051	15,814	102,958	1,065	1,065	.655	.747	2,037	1,081
October....	20,721,253	161,000	578,112	18,871	1,614	1,040	.686	.686	2,010	1,021
November....	22,444,896	131,565	604,743	1,000	1,233	1,030	.650	.649	2,179	1,04
December....	18,950,703	93,988	605,559	128,831	4,000	1,077	.685	.671	2,04	1,04
1930										
January....	4,094,054	38,948	38,888	7	...	1,201	.566	.567	2,518	.953
February....	6,732,020	32,566	27,506	22,728	...	1,178	.595	.457	3,500	.798
March.....	11,592,473	108,400	123,486	2,957	11,048	1,065	.556	.495	2,440	.605
April.....	3,428,476	26,183	16,860	3,307	11,137	1,086	.535	.458	2,430	.601
May.....	13,406,294	93,784	25,026	120,007	105,000	1,080	.466	.448	2,192	.559
June.....	18,599,550	103,519	89,136	61,240	21,669	1,062	.476	.503	2,118	.537
July....	19,605,269	565,076	8,749	99	...	.651	.435	.381	1,788	.553
August....	17,630,228	188,464	1,250	...	24,212	.625	.462	.560	1,623	.551
September....	27,817,037	220,518	146,107	173,326	1,146	.781	.331	.316	1,435	.426
October....	20,754,270	345,661	524,841	102,480	425,386	.765	.322	.257	1,992	.573
November....	31,217,074	381,085	1,129,144	431,429	24,226	.643	.262	.233	1,053	.506
December....	22,230,397	666,160	734,565	302,089	623,014	.558	.267	.25	.978	.50
1931										
January....	9,008,852	260,343	244,953	150	20,000	.530	.361	.231	.95	.271

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
October	9,472,855	1,292,100	184,822	109,575	1,336,711	65-7	2,120,716	1,316,043	16,444,233	2,403,222	1,170,979
November	9,689,960	1,112,219	230,570	117,237	1,664,100	75-0	2,174,790	1,104,007	12,884,710	3,018,525	1,159,213
December	7,600,365	886,570	174,731	85,430	1,641,662	87-7	1,671,907	949,062	10,650,856	1,054,882	922,945
1929											
January	7,794,431	824,185	191,994	71,564	1,008,830	57-1	1,068,073	1,276,141	8,679,885	1,569,610	933,450
February	7,285,691	924,943	185,203	67,432	1,466,413	57-9	1,599,620	1,247,885	10,461,083	1,726,128	997,908
March	7,454,926	925,276	167,569	61,403	1,328,163	56-6	1,631,182	1,351,637	10,781,396	1,519,400	1,412,534
April	7,359,317	775,758	159,663	60,790	1,267,036	57-3	1,006,056	1,166,157	7,820,971	1,604,480	720,050
May	7,997,896	900,391	169,509	43,615	886,979	57-6	1,748,574	1,646,196	9,081,471	2,199,167	996,986
June	7,028,800	895,581	170,154	33,914	879,773	58-8	1,458,464	787,185	10,572,672	2,212,264	834,811
July	7,247,347	853,738	191,004	40,780	953,836	58-8	1,602,943	856,884	11,497,935	2,105,228	835,598
August	7,178,447	1,000,655	216,756	47,820	888,577	64-2	1,067,204	2,024	860,672	13,367,389	2,076,274
September	5,744,564	875,379	200,018	50,223	816,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October	6,813,614	1,156,341	220,182	105,953	1,297,265	53-0	1,527,507	1,197,488	12,454,705	2,615,639	554,020
November	7,280,750	907,885	222,713	106,894	1,385,403	56-0	1,628,615	929,545	5,527,762	1,720,474	536,038
December	4,836,660	762,803	180,584	57,915	1,479,791	38-1	1,073,306	560,728	8,259,655	945,357	
1930											
January	5,200,656	880,212	200,813	22,384	1,259,810	28-6	1,165,004	1,108,108	6,124,680	1,315,224	502,888
February	4,702,083	837,360	184,788	106,406	1,262,301	37-7	1,061,114	734,504	8,528,470	1,475,300	480,867
March	5,475,020	795,445	191,300	101,355	1,225,891	40-0	1,210,427	1,210,427	1,349,370	1,014,945	600,987
April	5,429,187	705,130	163,108	56,788	1,040,206	42-0	1,215,002	840,219	7,265,954	2,241,756	481,386
May	6,268,322	650,530	186,656	77,125	661,493	48-5	1,380,965	1,044,472	6,501,250	2,397,964	573,389
June	5,218,362	718,569	161,286	62,888	861,485	49-7	1,160,222	1,066,270	930,230	2,377,829	507,389
July	6,447,846	825,522	206,408	59,039	903,903	48-4	1,438,870	747,805	10,142,277	2,054,054	685,584
August	6,930,364	817,184	219,271	55,984	821,982	53-3	1,547,886	922,206	10,109,769	2,195,274	627,233
September	7,254,754	1,059,097	151,557	59,074	1,046,204	57-8	1,244,228	1,017,130	12,323,936	1,755,018	754,249
October	8,348,454	1,173,811	189,786	131,207	1,432,239	63-0	1,368,573	1,180,492	13,588,271	1,948,686	818,081
November	7,788,257	1,085,491	176,074	128,156	1,873,362	62-1	1,739,576	1,278,662	13,328,258	1,496,621	782,271
December	5,235,395	1,126,886	148,866	136,065	1,886,930	35-7	1,170,026	8,636,850	10,723,499	1,070,226	601,884

Table 6. Sales and Inspected Slaughterings of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
October	122,584	27,050	80,117	131,588	80,783	30,869	10,567	131,426	200,311
November	93,700	22,685	82,083	79,908	84,676	21,321	12,841	123,081	232,224
December	58,202	15,795	103,565	36,797	57,945	15,784	8,851	42,701	239,082
1929									
January	57,391	12,085	119,064	21,213	57,175	14,004	5,289	29,123	248,085
February	40,123	12,962	91,007	10,127	43,370	12,974	2,506	17,002	207,571
March	46,219	19,793	82,854	10,341	44,848	28,758	3,254	18,093	215,598
April	59,157	42,880	98,007	6,174	80,942	84,359	14,647	4,764	207,929
May	52,072	45,084	77,460	6,612	49,635	50,552	14,116	2,741	187,466
June	45,972	44,702	77,001	16,372	42,490	50,983	10,435	14,527	160,588
July	78,205	45,577	81,340	45,417	57,201	47,683	9,771	45,047	158,528
August	73,653	55,893	71,042	58,218	60,453	33,448	10,185	66,517	16,845
September	81,051	33,588	59,938	79,178	66,156	31,371	7,882	84,673	142,380
October	106,580	32,970	81,378	164,880	85,707	33,875	13,561	184,033	207,192
November	98,891	27,632	100,454	86,964	88,386	25,490	14,023	121,217	234,319
December	87,111	15,000	115,397	35,653	55,401	15,375	7,772	42,066	231,397
1930									
January	82,156	12,270	100,907	22,060	54,345	14,127	5,160	25,719	206,543
February	37,312	12,098	79,544	40,703	40,703	15,951	2,101	17,953	167,723
March	39,775	31,106	74,495	8,675	43,429	30,818	2,807	21,601	168,370
April	46,016	39,246	90,177	11,215	44,066	56,068	15,544	11,206	161,894
May	41,414	37,867	71,241	6,360	48,466	50,227	17,483	8,101	174,065
June	36,635	35,147	68,474	21,065	40,356	41,845	12,402	22,151	159,390
July	41,107	30,977	68,454	28,706	45,815	34,741	9,525	46,406	127,031
August	44,009	32,827	62,768	60,191	42,231	26,756	5,905	72,258	123,580
September	52,147	26,870	62,818	72,452	53,062	29,876	6,901	107,599	139,884
October	50,520	32,189	61,540	138,618	68,613	27,897	11,664	172,896	160,452
November	55,959	31,044	78,236	64,491	57,503	30,563	8,324	99,352	167,501
December	55,418	18,151	52,305	37,546	54,230	18,049	6,237	46,427	170,267
1931									
January	50,506	13,213	65,196	18,580	53,193	15,383	6,173	31,130	165,980

¹Statistics of Sales on Stockyards for latest month shown are preliminary.

MONTHLY REVIEW OF BUSINESS STATISTICS

13

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1928												
October	6.	52,843	68,405	76,672	76,405	68,397	10,081	78,478	88,182	2,527	81,526	10,183
November	3.	59,666	64,419	68,563	68,174	57,553	9,353	96,937	74,868	2,296	68,046	8,617
December	1.	55,522	77,613	80,804	82,844	52,583	9,728	102,311	75,582	3,385	68,408	10,539
December	31.	32,351	44,300	36,845	108,211	58,813	7,771	46,584	48,232	1,700	43,850	6,082
1929												
January	25.	29,786	51,463	15,288	102,863	15,421	2,325	17,746	40,870	1,084	37,960	4,003
February	23.	47,961	16,432	49,614	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March	23.	42,778	63,310	50,803	70,067	45,057	9,426	54,461	53,197	1,127	47,499	6,526
April	20.	55,221	46,867	43,670	70,204	54,183	7,435	61,818	54,112	1,445	48,804	6,753
May	18.	58,583	102,748	64,459	76,265	68,964	9,241	72,776	66,031	2,536	60,891	7,676
June	15.	60,779	78,578	72,578	80,475	70,148	8,202	78,578	69,481	1,486	64,107	6,590
July	18.	102,892	58,612	60,859	90,388	71,027	8,933	78,960	71,027	1,084	86,010	8,261
August	10.	90,615	59,718	59,578	72,076	59,979	10,113	100,092	75,754	2,254	88,616	8,642
September	7.	56,756	60,898	45,358	77,910	62,661	6,557	69,317	67,532	2,534	63,680	6,386
October	3.	61,294	54,805	78,789	77,060	61,198	7,947	89,145	92,417	3,948	87,056	9,309
November	2.	29,311	91,688	54,406	69,840	96,175	8,984	105,160	66,886	4,784	65,948	7,722
December	20.	46,603	59,681	66,830	102,363	98,969	9,725	105,694	74,166	5,209	68,257	11,108
December	31.	79,459	55,579	53,325	130,659	49,755	7,426	56,181	52,790	2,168	47,804	7,154
1930												
January	25.	82,707	41,883	87,322	131,884	27,283	4,006	31,239	39,888	1,351	36,289	4,781
February	22.	87,918	17,446	54,733	122,083	47,862	6,837	54,400	50,330	1,422	48,988	6,264
March	22.	49,831	45,938	35,610	124,231	32,341	6,411	38,652	63,128	1,584	48,101	6,811
April	18.	80,309	28,334	30,361	106,171	28,362	5,291	33,554	55,072	2,324	50,042	7,385
May	17.	58,783	134,792	78,339	84,329	60,410	7,758	66,168	68,047	1,655	61,705	7,997
June	14.	115,236	74,936	57,244	82,894	76,734	10,221	86,595	73,572	1,846	42,422	7,418
July	13.	102,927	68,611	77,042	94,071	66,473	7,738	72,208	85,747	2,121	50,499	7,589
August	9.	97,595	104,466	107,604	78,402	90,539	8,258	92,787	88,719	1,634	84,171	6,185
September	6.	82,707	90,592	87,681	87,855	80,516	6,914	87,430	86,739	2,300	81,696	7,432
October	4.	82,369	59,575	59,390	86,137	86,561	9,878	96,439	90,865	2,300	83,813	8,442
November	1.	82,514	75,781	68,547	89,321	91,957	7,731	99,588	94,386	2,501	77,202	9,685
December	29.	80,779	115,341	71,613	102,122	97,293	11,285	105,558	77,119	2,143	67,650	11,612
December	31.	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	1,046	46,364	7,194
1931												

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco	
						Pound	Pound
1928							
October	1,286,934	607,264	417,581,780	177,150	34,259,725	1,604,753	
November	1,128,525	567,840	416,393,920	155,900	31,725,052	1,515,882	
December	927,112	555,235	368,949,530	135,500	16,020,685	1,212,084	
1929							
January	1,032,536	437,485	422,304,560	154,200	9,970,370	1,473,488	
February	988,074	510,810	246,451,720	19,700	9,262,585	1,327,412	
March	1,158,612	522,491	228,591,520	149,500	13,654,175	1,220,101	
April	1,309,269	530,270	398,159,390	186,900	14,388,306	1,530,997	
May	1,202,310	484,540	481,073,970	95,100	15,428,522	1,583,818	
June	1,285,519	576,322	432,068,150	122,700	16,697,657	1,450,530	
July	1,420,672	552,455	452,153,200	155,500	17,512,065	1,701,138	
August	1,119,833	583,761	465,327,960	99,500	19,121,140	1,472,820	
September	1,256,417	522,554	485,942,120	120,500	20,847,386	1,455,022	
October	1,556,709	600,809	461,562,330	175,400	24,230,115	1,817,980	
November	1,136,674	535,000	420,882,050	180,900	22,159,642	1,407,233	
December	985,154	451,257	400,635,720	175,820	16,020,944	985,693	
1930							
January	1,024,651	434,001	333,553,455	113,100	9,334,795	1,234,418	
February	1,201,148	492,238	275,090,020	25,700	9,512,459	1,250,648	
March	1,173,492	433,327	341,607,560	39,500	10,082,185	1,186,671	
April	1,268,302	399,722	342,064,560	73,800	10,832,522	1,441,112	
May	1,463,701	582,472	581,238,720	141,600	17,667,316	1,763,088	
June	1,361,450	577,722	494,918,266	97,100	18,564,019	1,110,358	
July	1,386,779	583,666	529,519,700	71,000	18,947,724	1,410,720	
August	1,322,441	552,148	477,205,140	51,800	17,947,381	1,182,179	
September	1,406,258	476,020	483,060,240	167,700	19,333,400	1,514,295	
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,883	
November	1,224,840	465,808	401,175,589	88,200	17,418,328	1,130,194	
December	1,812,936	471,392	326,147,670	144,300	11,408,452	1,064,933	
1931							
January	1,057,507	386,785	319,555,340	78,300	7,250,572	1,285,600	

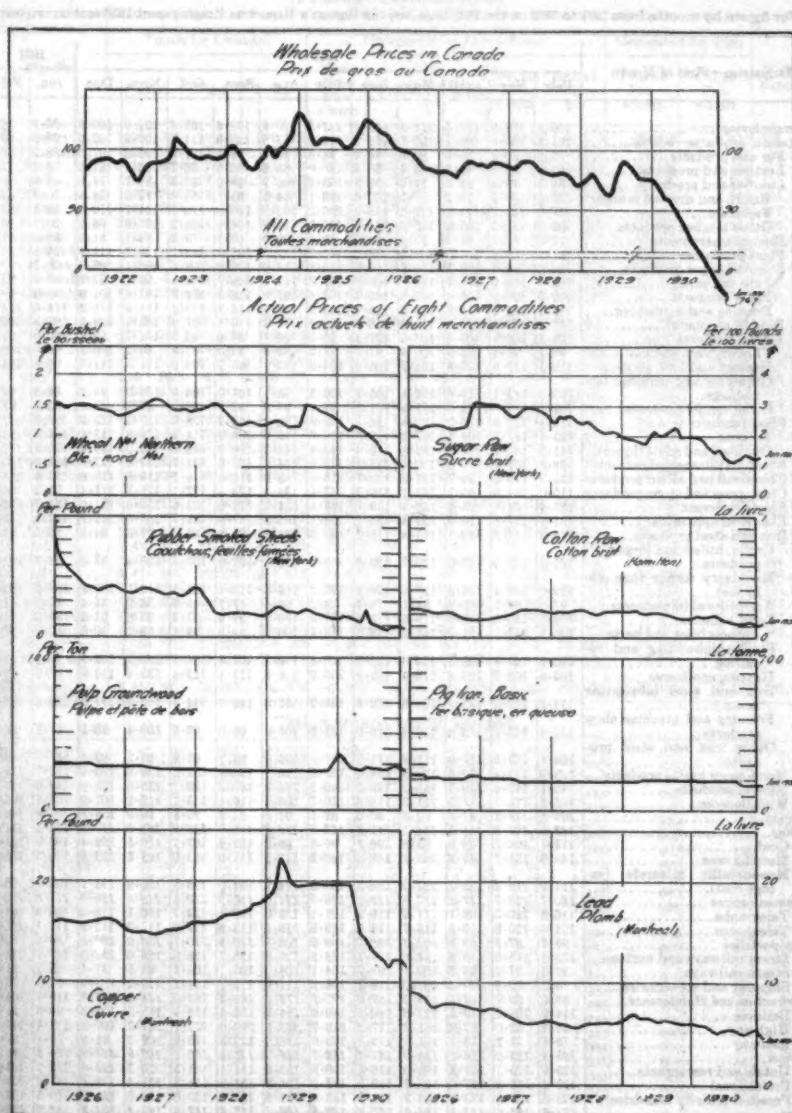
MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 dos.	Thousand pounds											
1929													
September	18,600	29,331	27,858	7,407	298	173	1,197	14,880	11,080	5,868	4,143	633	1,439
October	17,875	28,386	27,807	8,944	256	174	1,208	11,644	10,004	7,058	3,527	1,141	1,356
November	18,181	25,906	24,383	12,493	157	247	1,705	9,128	8,528	5,848	2,696	3,761	2,042
December	8,394	17,824	19,532	19,309	354	103	1,971	10,110	8,855	5,841	2,007	5,761	4,871
1930													
January	4,645	13,784	18,461	18,304	169	333	1,827	14,601	8,396	6,424	2,749	5,859	9,280
February	5,007	11,130	16,681	17,228	236	314	1,821	11,521	7,466	5,205	2,405	4,802	7,500
March	1,843	8,331	14,360	14,775	285	330	1,073	12,486	10,432	7,936	4,150	4,134	7,580
April	2,145	6,064	12,268	12,423	260	300	857	12,556	10,043	8,145	4,358	3,883	6,100
May	7,583	2,619	11,545	11,511	425	173	1,216	12,541	9,761	10,546	5,070	5,973	6,224
June	18,163	2,101	10,510	8,435	369	149	1,764	22,304	11,605	9,166	5,343	1,582	5,583
July	10,221	11,455	17,976	6,617	393	186	1,963	19,087	10,520	8,402	5,973	2,837	5,061
August	18,961	21,210	28,319	8,390	530	185	1,949	12,234	9,806	8,181	5,729	689	2,228
September	18,811	18,186	34,176	8,570	394	360	2,150	10,627	8,861	7,807	4,814	629	2,361
October	16,530	26,823	30,831	8,715	285	199	2,342	6,713	7,717	7,400	3,311	1,200	2,228
November	13,721	24,014	34,308	15,223	250	198	3,222	6,006	7,915	0,151	2,824	4,714	9,869
December	7,716	16,117	14,207	24,709	217	230	3,511	9,005	8,780	6,596	2,685	7,783	7,349
1931													
January	3,479	13,787	12,063	22,731	377	238	3,923	14,303	7,586	6,930	2,856	8,262	11,748
February	2,568	18,950	10,317	16,368	237	282	17,245	17,705	7,037	2,581	7,895	10,664	
March	2,168	13,238	8,850	18,722	276	250	1,973	17,058	8,332	7,976	2,861	8,303	9,810
April	8,375	12,491	6,348	14,397	221	278	1,631	18,282	8,279	8,563	2,647	5,856	9,578
May	7,834	8,436	6,396	12,486	186	176	2,147	18,286	8,146	7,987	2,488	4,879	7,580
June	15,271	11,170	6,472	11,330	185	196	2,310	17,146	9,119	8,232	2,460	2,112	5,718
July	19,407	22,406	15,784	10,089	345	135	2,418	15,333	12,167	6,972	3,492	2,146	5,115
August	20,872	33,586	25,247	9,360	290	181	2,401	10,933	8,210	7,166	2,106	1,500	3,837
September	21,449	40,223	20,875	8,381	311	90	2,056	6,631	6,855	5,887	2,200	1,162	3,074
October	20,721	38,726	21,260	8,614	446	284	2,325	5,611	6,771	5,204	1,820	1,871	2,568
November	17,197	31,271	34,801	10,094	307	111	2,819	5,586	5,840	6,074	1,363	4,993	2,783
December	11,749	29,305	16,918	11,348	200	151	2,638	6,056	6,118	6,499	1,810	7,250	4,294
1932													
January	8,643	22,171	16,830	10,829	228	109	2,155	8,226	6,649	4,712	2,004	6,080	7,551
February	7,013	17,279	14,639	10,323	195	154	1,305	9,263	6,533	5,370	2,942	5,310	6,880

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers						Total footwear					
	McKays and all imitation welts	Nailed pegged, screwed or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies' and infants'	Total		
1929												
September	213,818	667,312	176,325	188,554	1,492,515	488,023	130,895	749,280	157,465	117,906	1,643,780	
October	255,811	745,439	301,064	167,137	1,553,231	556,322	125,536	841,281	206,359	99,466	1,835,634	
November	279,180	578,367	143,179	178,707	1,289,758	459,988	125,767	658,253	208,596	112,961	1,555,487	
December	257,577	428,465	106,146	170,740	1,074,643	427,504	103,733	458,113	180,722	90,505	1,260,578	
1930												
January	522,378	409,498	184,464	360,918	1,251,750	431,806	88,313	537,370	188,687	92,202	1,339,477	
February	372,632	558,120	169,758	210,869	1,467,175	458,602	104,102	648,722	226,360	117,583	1,545,378	
March	328,619	777,184	156,107	359,811	1,887,769	490,889	114,738	725,538	250,516	122,871	1,712,583	
April	317,850	726,347	140,366	343,640	1,492,526	461,576	87,879	705,056	254,194	137,874	1,643,581	
May	315,784	743,972	125,021	348,082	1,831,416	468,881	90,088	747,314	242,603	129,484	1,680,380	
June	361,077	673,617	125,758	238,881	1,403,084	437,726	89,354	690,267	222,043	124,288	1,549,578	
July	364,580	690,361	143,350	261,080	1,882,544	520,089	95,978	758,246	192,843	119,870	1,688,083	
August	437,590	777,530	201,319	145,128	1,350,721	528,969	116,048	851,961	191,091	111,634	1,854,778	
September	392,590	721,675	161,767	148,196	1,380,936	510,702	104,245	813,457	204,316	106,219	1,737,589	
October	422,692	805,822	206,015	163,949	1,644,983	565,322	125,580	941,281	206,859	99,456	1,835,634	
November	281,908	574,306	148,034	153,585	1,227,350	430,125	129,584	507,519	193,349	123,271	1,473,741	
December	286,855	475,258	135,646	170,373	1,115,624	437,504	103,722	458,113	180,722	90,505	1,260,578	
1931												
January	226,867	489,724	148,454	186,610	1,180,012	411,806	81,958	483,458	181,049	94,446	1,233,321	
February	317,137	659,442	135,911	178,647	1,244,458	431,866	67,364	611,815	212,772	92,783	1,446,510	
March	345,835	744,002	139,945	180,328	1,372,483	461,857	69,444	706,210	217,856	121,036	1,584,555	
April	308,158	727,156	117,263	218,966	1,322,391	421,864	68,362	688,569	223,832	143,678	1,374,555	
May	392,044	695,721	112,551	232,817	1,370,781	401,253	68,487	694,418	222,636	126,530	1,354,555	
June	355,532	618,747	107,360	228,561	1,350,856	389,348	68,316	628,224	201,050	98,844	1,344,555	
July	325,720	648,907	115,584	168,982	1,292,500	420,435	63,900	634,137	171,504	100,205	1,244,577	
August	306,544	722,719	144,809	128,710	1,280,553	405,085	68,098	611,400	170,062	182,347	1,244,577	
September	310,184	740,557	160,270	138,598	1,106,844	682,554	100,482	751,204	178,812	100,807	1,615,889	
October	300,812	685,651	161,061	128,372	1,205,318	494,271	97,210	67,404	182,561	106,846	1,582,303	
November	204,828	432,543	125,831	114,254	800,345	250,970	77,582	430,139	178,800	90,468	1,121,788	
December	195,540	466,854	115,784	128,304	877,041	339,470	65,168	384,536	159,008	96,019	1,064,182	



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1933 sent on request

Industries—First of Month	1920											1921	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Manufacturing.....	110.1	110.9	111.5	111.4	115.6	111.3	110.8	108.9	107.6	104.6	100.0	93.7	96.1
Animal products—edible.....	101.5	100.6	100.1	106.7	116.9	119.9	123.6	120.9	111.7	107.9	102.9	95.6	94.2
Fur and products.....	73.8	80.2	85.4	88.6	90.9	94.6	99.3	98.7	107.6	105.8	101.2	88.2	86.5
Leather and products.....	92.0	93.0	91.5	90.4	88.0	86.0	85.0	86.6	86.7	82.1	78.3	73.8	77.7
Lumber and products.....	86.3	90.4	91.1	97.6	109.3	103.4	105.3	98.9	92.4	84.7	74.9	86.8	70.6
Rough and dressed lumber.....	70.5	76.8	76.7	87.7	105.0	103.1	104.5	95.7	83.4	72.0	65.8	50.7	52.8
Furniture.....	118.0	115.7	114.7	113.0	112.0	105.2	102.3	100.8	110.1	111.7	110.0	98.3	104.8
Other lumber products.....	109.0	112.8	115.9	115.0	118.3	112.8	110.2	106.9	106.2	101.9	96.8	90.1	94.2
Musical instruments.....	73.0	68.7	61.2	63.0	64.5	62.9	66.8	66.3	73.3	83.1	81.0	86.9	81.0
Plant products—edible.....	101.6	100.9	100.0	102.9	107.6	114.5	121.3	134.3	143.1	111.7	111.6	95.5	95.9
Pulp and paper products.....	109.6	108.8	108.2	110.9	110.9	110.4	113.0	109.2	108.6	106.2	102.7	98.7	97.4
Pulp and paper.....	102.4	103.9	102.8	108.1	106.3	107.3	111.1	105.7	104.4	99.4	92.7	87.0	85.0
Paper products.....	109.5	106.9	106.4	107.8	107.6	106.0	107.0	106.3	109.8	107.8	104.9	98.0	96.6
Printing and publishing.....	119.1	116.1	116.3	115.8	115.4	119.5	117.6	114.2	113.9	115.5	112.5	114.6	114.4
Rubber products.....	128.0	127.5	126.1	128.6	118.0	120.4	114.4	110.5	107.9	105.8	103.0	106.3	104.3
Textile products.....	103.5	103.3	107.4	104.9	102.1	98.2	96.4	96.9	99.3	101.7	98.8	93.6	99.7
Thread, yarn and cloth.....	98.1	99.8	123.8	100.4	97.3	97.2	93.0	92.9	92.8	99.2	100.5	99.0	102.2
Hosiery and knit goods.....	110.1	110.9	110.5	108.2	106.6	104.4	103.1	103.3	104.9	111.3	111.2	99.9	104.0
Garments and personal furnishings.....	106.0	111.5	112.6	109.1	105.1	103.0	98.1	101.0	106.9	104.2	94.7	88.3	93.8
Other textile products.....	102.1	104.1	102.4	101.9	103.1	93.9	88.8	87.7	89.4	87.8	85.6	82.5	87.6
Plant products (n.e.s.).....	130.1	121.5	118.8	120.0	126.3	125.8	128.1	125.2	128.0	127.1	123.0	116.7	117.2
Tobacco.....	123.1	111.3	104.1	107.7	113.5	114.3	115.9	108.9	114.9	118.5	113.4	101.6	104.3
Distilled and malt liquors.....	141.3	137.9	140.4	142.3	146.4	143.4	142.2	150.9	148.8	143.0	130.0	139.9	137.2
Wood distilled and extracts.....	198.3	171.7	170.8	180.0	188.0	181.9	115.5	123.8	131.7	144.4	137.3	108.9	120.8
Chemicals and allied products.....	130.8	118.6	120.7	121.0	120.7	115.5	118.6	116.3	116.7	118.5	118.6	118.8	114.2
Clay, glass and stone products.....	104.8	108.4	109.7	123.1	130.3	137.1	134.3	133.4	127.1	122.9	111.4	95.2	91.6
Electric current.....	126.4	124.8	123.3	123.6	139.7	133.1	134.3	134.0	133.6	130.6	131.0	124.7	121.1
Electrical apparatus.....	161.1	157.8	158.6	159.5	158.2	155.1	155.8	157.9	158.7	155.6	149.0	143.5	143.2
Iron and steel products.....	115.5	117.2	119.3	118.8	115.8	109.5	104.8	99.3	98.2	97.0	94.5	88.7	93.0
Crude, rolled and forged products.....	129.5	130.5	127.0	122.7	123.8	116.2	110.4	102.0	102.6	100.4	97.8	93.2	102.5
Machinery (other than vehicles).....	129.0	129.4	128.8	127.6	128.6	122.6	118.8	114.3	115.5	114.1	100.8	105.2	105.0
Agricultural implements.....	92.1	84.3	85.0	81.1	75.4	70.2	63.4	47.9	40.8	36.0	33.4	47.6	43.9
Land vehicles.....	109.7	113.9	118.0	118.4	114.6	107.2	100.9	97.9	95.3	93.8	94.8	88.2	94.1
Automobiles and parts.....	126.1	137.7	151.0	153.2	138.3	119.4	100.8	99.9	89.4	89.1	90.9	69.7	87.9
Steel shipbuilding and repairing.....	135.6	140.8	133.3	128.0	122.6	116.4	116.4	101.4	106.3	109.7	100.1	94.4	97.8
Heating appliances.....	104.9	108.8	109.6	118.9	112.3	105.0	116.6	111.1	122.4	123.4	114.8	70.6	70.0
Iron and steel fabrication (n.e.s.).....	174.3	173.3	172.7	169.0	162.8	155.2	153.8	149.6	144.3	142.3	131.0	132.6	132.4
Foundry and machine shop products.....	111.4	112.7	115.6	118.4	115.9	111.2	101.0	96.0	99.8	100.4	98.8	87.7	89.9
Other iron and steel products.....	108.4	112.5	111.9	110.0	107.2	105.4	98.7	98.8	98.2	92.4	87.5	89.1	89.1
Non-ferrous metal products.....	133.9	134.1	128.8	126.8	128.0	127.0	130.1	130.7	125.2	135.0	130.0	113.7	115.7
Mineral products.....	145.1	142.4	142.8	146.7	149.1	149.1	145.3	140.2	138.2	135.6	133.3	124.9	121.5
Miscellaneous.....	105.6	110.7	111.0	111.2	113.6	110.7	109.2	110.4	115.1	113.2	107.6	103.2	104.3
Logging.....	209.8	178.3	87.6	63.6	90.0	88.1	61.6	54.3	70.8	30.9	106.0	107.0	108.9
Mining.....	182.0	118.6	114.4	114.1	115.6	115.6	116.5	116.6	118.9	121.0	117.7	114.4	111.6
Coal.....	114.4	106.7	98.8	95.6	96.4	98.8	96.9	101.6	107.1	110.5	109.2	106.9	104.1
Metallic ores.....	148.9	161.7	145.6	140.6	148.5	142.6	142.5	141.0	143.0	145.6	138.8	136.3	136.3
Non-metallic minerals (except coal).....	111.9	116.2	122.7	127.2	123.5	123.6	124.9	124.0	123.3	120.8	114.1	105.4	98.7
Communications.....	180.7	178.7	117.1	117.0	119.9	119.7	181.0	180.0	119.9	119.5	115.8	110.6	106.6
Telegraphs.....	116.8	110.5	101.9	111.1	121.1	120.0	130.4	129.7	130.7	116.0	108.3	102.8	102.8
Telephones.....	121.8	120.6	119.2	119.7	119.5	119.1	119.1	118.6	117.0	119.5	111.1	107.8	107.8
Transportation.....	98.9	97.7	99.5	104.2	108.0	108.0	108.9	110.9	110.0	109.0	108.6	94.9	94.9
Street railways and cartage.....	122.8	115.6	118.8	121.1	124.1	122.2	128.8	128.7	128.8	126.0	122.0	117.7	118.6
Steam railways.....	97.3	97.2	96.8	100.3	101.7	104.1	104.0	105.1	104.4	99.9	97.4	95.2	91.5
Shipping and stevedoring.....	70.7	76.6	88.3	102.0	118.3	102.6	111.6	121.2	112.4	110.2	102.9	73.3	75.4
Construction and Maintenance.....	88.0	83.7	86.4	110.6	137.0	170.1	179.8	169.8	163.0	148.8	187.7	110.7	104.3
Building.....	114.9	109.2	110.5	127.6	140.8	150.9	154.9	155.4	156.9	145.3	123.2	96.0	91.0
Highway.....	55.0	52.0	57.6	58.1	72.3	81.7	81.9	86.2	86.9	27.7	24.2	19.7	12.4
Railway.....	78.5	73.7	75.1	101.8	114.8	120.6	120.0	122.3	115.9	102.9	91.6	75.1	80.9
Services.....	125.9	125.1	124.8	125.0	126.4	150.8	152.0	154.1	141.5	126.1	123.1	122.1	121.1
Hotels and restaurants.....	120.4	119.0	127.0	132.4	128.8	129.0	124.2	124.0	124.8	121.1	121.0	116.0	116.0
Professional.....	125.0	126.8	128.9	132.2	124.3	123.6	132.0	131.6	132.0	129.8	124.9	125.5	121.5
Personal (chiefly laundries).....	121.0	120.7	127.6	127.4	128.9	123.6	126.1	129.1	120.8	133.5	143.3	128.7	128.7
Trade.....	124.0	125.0	128.5	128.1	127.0	126.9	126.9	127.0	127.9	128.9	124.1	125.5	121.5
Retail.....	129.7	127.8	127.4	129.8	132.6	123.6	126.1	129.9	120.8	133.5	143.3	128.7	128.7
Wholesale.....	112.0	112.3	112.3	110.6	117.2	120.3	120.3	121.3	121.4	119.3	115.8	112.4	110.8
All industries.....	111.0	110.9	107.6	111.4	116.6	118.0	116.6	116.6	116.7	118.0	102.8	101.7	100.7

Electrical Energy Available for Consumption 1930, Million K.W.H.

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces.....	33.0	31.6	37.3	45.2	46.8	45.1	43.7	45.7	42.7	45.2	46.7	49.0
Quebec.....	650.5	587.5	635.2	623.7	628.4	582.2	575.0	571.3	582.0	620.0	611.1	611.1
Ontario.....	552.3	510.2	515.7	515.7	530.0	475.0	460.9	449.5	465.0	514.0	484.2	486.7
British Columbia.....	85.3	84.3	97.3	91.3	93.0	80.3	91.6	98.4	99.0	112.4	110.4	112.0

MONTHLY REVIEW OF BUSINESS STATISTICS

17

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output
 (Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1922-January...	1,206,296	20,245	1,226,543	10,908	613,330	492,085	96,678	93,340	15,315	4,930	124,022	
February...	1,264,178	17,852	1,282,030	10,342	604,433	480,216	92,359	87,822	13,613	4,239	135,968	
March...	1,324,612	17,859	1,342,551	10,785	621,465	499,059	100,633	92,865	14,113	8,826	135,968	
April...	1,254,791	17,147	1,271,938	9,817	601,969	484,846	82,658	85,501	13,750	3,367	126,548	
May...	1,246,792	16,019	1,260,811	9,643	600,568	487,733	85,447	81,401	12,257	3,703	144,806	
June...	1,228,225	14,089	1,242,324	8,452	598,904	482,229	83,253	78,488	11,251	2,853	137,408	
July...	1,233,410	14,955	1,248,365	9,206	614,556	488,102	82,121	79,365	11,090	3,264	130,194	
August...	1,297,731	15,825	1,313,556	8,212	637,862	478,979	86,387	86,511	12,631	3,194	145,678	
September...	1,261,501	16,931	1,280,432	6,455	608,132	472,256	90,594	84,064	12,911	6,020	129,504	
October...	1,439,477	20,971	1,460,448	8,571	724,500	503,032	108,044	95,521	15,922	5,049	147,874	
November...	1,416,958	24,562	1,441,520	10,834	737,268	496,711	75,414	94,701	19,207	5,355	137,816	
December...	1,418,388	27,541	1,440,929	12,401	714,313	505,151	79,355	103,305	21,878	6,163	127,133	
1923-January...	1,478,953	26,920	1,507,877	14,242	728,700	516,574	117,592	101,842	21,835	7,085	116,267	
February...	1,315,207	31,322	1,246,489	14,341	645,934	470,824	103,384	80,744	18,546	12,736	110,648	
March...	1,440,724	29,786	1,476,570	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,548	
April...	1,278,567	30,524	1,409,081	15,677	685,180	463,997	97,453	85,250	19,527	10,997	110,648	
May...	1,431,206	24,881	1,456,587	15,424	709,907	517,402	101,418	87,653	16,414	8,467	112,307	
June...	1,360,875	17,249	1,278,124	14,543	677,920	492,373	87,191	88,886	13,620	3,623	116,701	
July...	1,392,857	17,552	1,410,706	14,813	664,621	506,577	84,941	87,805	14,211	3,641	126,701	
August...	1,425,572	19,383	1,444,635	15,108	713,519	515,914	88,040	82,931	14,897	4,466	126,801	
September...	1,455,063	22,084	1,477,117	14,155	746,847	506,352	85,257	82,642	14,044	7,020	126,801	
October...	1,559,042	35,241	1,594,228	16,597	813,704	529,508	105,049	94,044	19,654	15,587	126,801	
November...	1,565,856	35,270	1,601,726	16,589	797,714	548,906	111,318	91,320	18,138	17,753	126,801	
December...	1,496,901	38,431	1,635,352	17,616	746,503	533,818	117,076	83,854	19,958	16,473	102,000	
1924-January...	1,512,719	41,092	1,554,811	20,448	745,711	546,119	104,066	84,743	23,063	18,029	113,628	
February...	1,371,215	26,880	1,398,956	22,705	688,957	495,310	82,397	83,946	18,702	8,178	117,170	
March...	1,481,040	24,426	1,504,465	34,469	741,411	528,404	89,826	90,030	18,222	6,203	126,548	
April...	1,480,953	21,388	1,502,338	42,968	744,861	501,513	92,601	90,808	16,437	4,948	117,504	
May...	1,502,591	21,108	1,544,627	41,130	761,327	524,679	100,116	83,266	16,466	4,460	126,130	
June...	1,414,286	20,570	1,434,111	42,532	704,745	526,701	87,683	85,885	15,801	4,574	136,016	
July...	1,404,009	21,681	1,425,600	40,567	722,335	461,601	89,011	81,227	16,822	5,158	131,517	
August...	1,391,054	20,805	1,411,860	41,788	710,849	487,494	84,925	85,075	14,898	5,808	131,517	
September...	1,419,051	23,510	1,442,961	38,662	704,123	485,151	92,044	99,055	14,882	9,028	131,517	
October...	1,549,846	24,114	1,574,240	38,180	781,996	521,991	95,005	111,374	16,874	7,840	161,627	
November...	1,488,175	27,228	1,515,405	41,264	764,490	480,131	92,262	109,908	19,506	7,722	141,587	
December...	1,518,182	29,164	1,642,306	44,206	764,612	480,442	111,443	112,500	19,748	9,408	126,548	
1924-January...	1,456,807	28,395	1,485,202	44,374	785,866	409,438	104,090	103,010	20,188	8,207	163,447	
(B) Average Daily Output.												
1925-January...	42,138	653	42,791	252	19,785	15,872	3,118	3,011	494	159	4,000	
February...	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,233	
March...	42,729	579	43,308	328	20,047	16,099	3,246	3,039	455	124	4,288	
April...	41,826	571	42,367	327	20,066	15,494	3,089	3,850	458	113	4,073	
May...	40,709	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,344	
June...	40,941	470	41,411	315	19,893	15,409	2,775	3,549	375	95	4,241	
July...	29,787	482	46,269	299	18,324	14,455	2,649	2,560	377	108	4,186	
August...	41,882	510	43,372	285	20,576	15,450	2,786	2,785	407	103	4,099	
September...	42,050	631	42,681	215	20,271	15,742	3,020	3,802	431	200	4,511	
October...	44,435	676	47,111	276	23,371	16,226	3,483	3,075	514	162	4,288	
November...	41,723	610	48,051	361	24,570	16,894	3,514	3,157	640	179	4,574	
December...	45,593	638	46,481	400	22,294	22,550	3,300	945	199	3,500	4,000	
1925-January...	47,708	933	48,641	450	23,507	16,864	3,700	3,285	704	228	3,889	
February...	46,971	1,117	48,089	512	23,060	16,815	3,081	3,884	662	455	3,955	
March...	46,475	961	47,436	516	25,056	16,595	3,410	2,596	587	574	4,088	
April...	45,869	1,017	46,969	522	23,839	16,467	3,248	2,575	651	565	2,999	
May...	46,157	503	46,900	492	22,900	16,800	3,273	2,827	530	272	3,828	
June...	46,585	575	45,977	483	23,507	16,400	3,404	2,706	454	121	3,889	
July...	44,931	578	45,206	478	22,472	16,341	3,204	2,836	458	117	4,143	
August...	45,296	624	46,610	487	21,017	16,644	2,940	2,998	480	14,298	4,088	
September...	45,502	735	49,237	472	24,888	16,270	3,178	3,068	501	234	4,541	
October...	50,291	1,137	51,458	535	26,251	17,083	3,389	3,083	634	809	4,078	
November...	52,195	1,165	58,290	546	26,577	18,296	3,711	3,045	604	561	4,138	
December...	48,235	1,239	49,537	568	24,006	17,172	3,177	2,876	645	594	3,290	
1926-January...	48,230	1,326	50,155	580	24,006	17,715	3,277	2,784	744	883	3,889	
February...	46,972	960	49,332	1,025	24,006	17,472	3,048	2,886	668	292	4,188	
March...	46,986	788	48,286	1,112	25,816	17,045	2,986	3,127	588	200	4,000	
April...	46,385	713	50,078	1,422	24,829	16,987	3,087	3,030	548	165	3,911	
May...	49,146	681	49,257	1,244	24,559	16,825	3,230	3,008	531	150	1,188	
June...	47,141	679	47,820	1,222	25,842	16,193	3,222	3,062	527	153	4,138	
July...	45,291	699	45,930	1,112	23,801	14,886	2,577	2,843	533	166	4,288	
August...	44,873	671	45,544	1,048	23,800	14,750	2,740	2,692	481	191	4,566	
September...	47,301	797	48,056	1,288	25,476	16,172	3,008	3,202	496	301	5,124	
October...	49,995	797	50,792	1,273	26,226	16,298	3,085	3,595	544	235	5,204	
November...	49,006	908	50,514	1,275	25,185	16,004	2,777	2,867	500	258	4,728	
December...	48,811	940	49,751	1,420	34,566	15,495	3,505	3,834	637	303	4,816	
1926-January...	46,004	916	47,910	1,433	25,738	15,143	3,355	3,833	651	265	5,246	

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1930												1931
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Canada—													
Contracts awarded.....	\$300	37,430	28,464	34,363	48,770	46,862	84,428	37,374	49,409	32,407	33,323	39,311	24,542
Building Permits.....	\$300	7,180	5,828	12,383	16,276	19,621	17,928	15,731	12,818	11,082	12,724	11,701	15,440
Employment.Average 1926-100.....	111-6	110-2	107-8	113-1	116-5	118-8	110-8	116-6	112-2	112-0	108-5	101-7	100-1
Bank Debts.....	\$300,000	5,311	2,615	3,087	3,859	3,427	3,398	3,064	2,802	2,967	3,618	2,974	3,012
Sales of Insurance.....	\$300	46,268	45,159	49,924	52,599	49,624	54,001	47,278	36,066	38,283	45,828	46,382	49,875
Commercial Failures..Number	361	205	301	185	170	178	169	189	182	216	222	232	230
Maritime Provinces—													
Contracts Awarded.....	\$300	1,427	2,483	1,417	1,337	1,953	3,000	1,879	1,433	822	307	1,516	1,110
Building Permits.....	\$300	171	783	577	1,017	516	387	144	847	246	203	464	233
Employment.Average 1926-100.....	112-1	110-2	107-8	112-1	122-4	141-1	140-1	123-5	116-2	110-1	105-5	110-10	110-6
Bank Debts.....	\$300,000	60-5	51-4	55-4	55-8	62-0	56-4	61-5	58-2	57-3	63-9	58-5	61-5
Sales of Insurance.....	\$300	2,559	2,385	2,687	2,924	2,614	3,411	3,085	2,279	2,572	2,769	2,516	2,927
Commercial Failures..Number	20	12	9	11	2	7	10	7	5	8	6	6	11
Quebec—													
Contracts Awarded.....	\$300	21,217	8,662	8,680	16,628	11,833	22,269	7,628	12,773	14,156	11,830	10,140	7,014
Building Permits.....	\$300	1,061	1,715	6,267	4,277	5,092	2,845	5,304	3,725	1,982	5,725	2,575	7,245
Employment.Average 1926-100.....	102-8	106-6	103-7	106-1	114-5	116-8	114-6	117-3	113-0	111-9	106-7	93-8	98-5
Bank Debts.....	\$300,000	1,056	912	1,085	1,168	1,214	1,221	1,182	998	634	1,354	1,022	1,006
Sales of Insurance.....	\$300	15,519	18,126	18,028	15,811	13,023	18,208	13,212	10,506	12,003	12,948	14,182	13,982
Commercial Failures..Number	120	96	92	82	64	67	11	59	56	93	86	86	76
Ontario—													
Contracts Awarded.....	\$300	6,721	14,069	9,985	18,621	18,672	14,371	16,850	25,073	10,763	13,561	19,646	8,387
Building Permits.....	\$300	9,952	4,235	8,238	6,457	9,574	10,030	6,308	6,775	3,868	4,337	3,859	4,165
Employment.Average 1926-100.....	117-1	115-0	112-7	118-7	117-8	116-9	118-7	113-6	114-6	111-7	106-8	100-1	101-7
Bank Debts.....	\$300,000	1,340	1,180	1,284	1,212	1,402	1,364	1,170	1,079	1,221	1,360	1,169	1,276
Sales of Insurance.....	\$300	18,613	17,945	19,732	21,161	21,500	20,394	18,584	14,464	15,467	18,723	18,310	19,415
Commercial Failures..Number	81	62	69	72	65	64	50	47	68	57	65	65	76
Prairie Provinces—													
Contracts Awarded.....	\$300	2,057	1,492	2,441	8,780	12,053	11,247	8,945	7,513	4,814	5,802	5,981	3,977
Building Permits.....	\$300	8,028	717	3,822	3,960	3,000	2,862	4,247	2,432	2,057	1,582	853	1,056
Employment.Average 1926-100.....	100-8	108-8	103-2	102-9	118-5	120-4	122-2	120-9	120-0	122-8	118-0	106-4	101-10
Bank Debts.....	\$300,000	540	472	458	449	531	558	334	470	566	649	552	494
Sales of Insurance.....	\$300	8,908	7,650	8,102	8,839	8,656	8,852	8,372	8,409	8,488	8,966	8,039	9,907
Commercial Failures..Number	32	20	23	25	31	33	40	46	46	55	53	53	62
British Columbia—													
Contracts Awarded.....	\$300	8,478	1,720	9,129	2,406	2,319	3,242	3,222	2,616	1,842	1,806	2,018	4,003
Building Permits.....	\$300	978	1,277	2,543	1,368	1,338	1,363	1,468	1,039	1,330	820	1,239	2,711
Employment.Average 1926-100.....	98-9	104-2	100-6	110-7	113-2	113-5	118-3	114-6	112-1	105-3	100-0	94-1	93-8
Bank Debts.....	\$300,000	215-0	189-4	200-2	199-3	217-5	195-8	191-2	188-9	186-3	190-2	171-5	167-8
Sales of Insurance.....	\$300	3,160	3,264	3,485	4,064	3,671	4,056	2,945	2,753	3,226	3,020	3,847	2,416
Commercial Failures..Number	8	7	6	5	10	9	8	6	7	11	10	11	11

¹ Employment indexes apply to first of following month.

¹ Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1929						1930						
	Dec	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Metals—													
Gold.....	600 oz.	105.04	154.11	145.44	105.77	166.17	168.27	175.48	170.36	160.82	177.6	156.4	187.2
Silver.....	600 oz.	2,182	1,700	1,842	1,816	2,468	2,185	2,100	1,960	2,080	2,644	1,009	2,382
Nickel.....	tons	5,417	4,614	3,667	4,916	5,065	4,709	4,322	4,680	4,544	5,000	3,730	8,546
Copper.....	tons	12,706	12,468	12,112	16,807	13,303	12,741	15,940	13,077	13,000	15,006	11,840	10,986
Lead.....	tons	16,372	16,116	16,116	16,116	16,000	13,313	14,446	15,100	13,304	12,502	12,016	11,707
Zinc.....	tons	8,830	8,877	10,343	11,174	10,000	9,948	11,253	9,905	13,118	12,983	12,846	11,911
Fuels—													
Coal.....	600 tons	1,491	1,630	1,185	1,130	997	1,115	1,182	1,061	1,101	1,230	1,680	1,515
Petroleum.....	600 bbls.	101.37	100.50	68.80	120.35	102.36	106.34	121.04	123.82	128.06	129.91	171.35	160.73
Natural Gas.....	600 M cu. ft.	2,450	2,826	8,170	8,010	2,453	2,107	1,965	1,304	1,493	2,287	2,641	3,021
Non-metals—													
Asbestos.....	tons	16,731	17,117	16,172	19,630	17,622	24,045	25,085	17,070	18,359	20,746	36,322	18,446
Gypsum.....	600 tons	28.31	21.22	11.61	18.57	51.04	11.23	20.27	51.04	144.81	50.01	104.10	71.29
Feldspar.....	tons	2,252	2,540	7,470	1,705	510	210	1,356	1,973	1,000	1,960	2,320	2,200
Salt.....	tons	15,870	14,520	16,565	22,973	16,707	36,575	36,810	28,677	24,391	22,613	28,582	22,785
Structural Materials—													
Cement.....	600 bbls.	277	306	296	345	703	1,207	1,314	1,986	1,487	1,403	1,180	769
Clay products.....	3,000	682	477	457	620	616	1,120	1,307	1,390	1,170	1,000	1,075	861
Lime.....	tons	42,727	43,437	54,118	48,100	43,812	47,606	45,357	44,984	58,770	58,274	50,460	40,932

MONTHLY REVIEW OF BUSINESS STATISTICS

19

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	December				January				February				
	6	13	20	27	3	10	17	24	31	7	14	21	
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....	6,743	3,545	4,024	3,453	1,216	2,611	1,995	2,173	1,884	1,535			
Oats.....	507	341	504	478	232	413	282	482	412	316			
Barley.....	198	119	96	206	104	136	107	127	105	137			
Flax.....	101	41	33	33	10	18	23	8	15	3			
Rye.....	66	74	39	46	37	48	38	33	26	17			
Visible Supply of Canadian Grain—													
Wheat.....	600,000 bushels	210-6	214-8	215-9	217-7	217-1	214-0	210-7	206-0	203-9	200-5	195-1	
Receipts Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor. \$ per bushel	502	576	543	516	530	542	538	533	542	574	592		
Oats No. 2 C.W. " "	271	271	268	262	259	269	269	259	250	255	276		
Barley No. 3 C.W. " "	280	256	249	236	238	240	233	204	201	200	220		
Flax No. 1 N.W.C. " "	1,030	0-117	969	926	923	970	973	947	912	927	935		
Rye No. 1 C.W. " "	310	317	306	291	286	290	280	259	249	257	281		
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....	No.	17,000	16,391	11,727	3,040	6,672	10,654	13,361	12,960	10,404	9,084	13,746	9,509
Calves.....		4,915	5,285	5,048	1,325	1,364	2,895	2,599	3,377	3,136	3,700	4,997	3,243
Hogs.....		19,961	21,167	28,467	11,036	14,661	20,733	23,655	23,670	19,900	23,723	16,614	19,710
Sheep.....		11,266	11,548	9,631	3,361	1,840	3,333	6,489	4,361	3,247	3,417	15,819	2,167
Prices at Toronto—													
Steers, 1,000-1,200 lbs., per cwt.	\$	6-67	6-96	6-74	6-76	6-77	6-84	6-93	6-82	6-49	6-23	6-60	6-06
Calves, good veal.....	\$	11-84	12-26	10-96	10-50	10-40	11-75	10-40	10-32	10-59	10-30	12-25	9-25
Hogs, thick smooth.....	\$	9-56	10-42	10-55	11-00	10-90	10-00	10-44	10-24	10-03	9-65	11-00	8-48
Lambs, good handy weight.....	\$	8-69	8-69	8-82	8-75	9-00	9-60	9-76	9-50	9-03	8-59	8-04	9-00
Carloadings, Total—													
Grain and grain products.....		8,407	6,847	6,254	3,994	4,165	5,410	5,946	6,105	6,073	5,659	6,856	
Live Stock.....		2,147	1,902	1,550	1,031	941	1,343	1,717	1,447	1,350	1,281	1,209	
Coal.....		6,830	6,145	5,106	4,218	4,372	5,564	5,639	5,857	4,511	4,574	4,966	
Coke.....		1,023	611	787	404	618	847	913	860	901	902	902	
Lumber.....		1,639	1,644	1,527	1,112	1,057	1,159	1,433	1,576	1,855	1,828	1,747	
Pulpwood.....		1,028	272	1,291	1,487	2,099	2,863	3,126	3,042	3,003	2,715		
Pulp and paper.....		2,211	2,252	2,018	1,492	1,612	1,940	2,038	1,954	2,047	2,180	2,351	
Other Forest Products.....		2,678	2,044	1,883	1,585	1,580	1,751	1,580	1,845	2,008	2,066	2,246	
Ore.....		1,281	1,254	1,278	978	915	940	841	1,074	1,127	1,021	1,297	
Milk L.C.I.		16,388	16,849	16,389	11,945	11,581	12,303	14,128	14,457	14,406	14,845	17,719	
Miscellaneous.....		10,984	10,650	9,670	7,072	6,024	9,010	9,756	9,309	9,824	9,560	9,770	
Total cars loaded.....		54,571	50,222	46,805	33,087	36,349	43,006	47,118	47,615	47,159	46,956	48,151	
Total cars received from connections.....		30,042	29,522	27,189	23,240	21,966	24,773	27,491	28,028	28,815	29,360	29,181	
Index of Common Stock Prices—													
Industries—													
Total (100).....		125-9	122-0	113-6	113-3	117-4	121-3	120-6	119-7	120-4	188-2	121-7	122-6
Iron and steel (16).....		146-3	126-0	124-5	127-8	134-6	140-6	138-8	138-5	137-8	137-9	141-3	143-8
Pulp and paper (11).....		27-2	26-0	24-5	24-8	23-5	24-8	24-6	22-4	22-8	33-0	28-5	22-0
Mining (5).....		104-9	113-6	104-1	2	108-9	107-9	108-9	102-2	100-1	97-8	94-3	99-9
Oils (4).....		186-3	179-0	167-5	167-5	151-8	186-7	184-8	184-8	186-8	183-4	183-2	177-7
Textiles and clothing (9).....		57-9	55-1	56-7	57-9	56-4	59-9	60-5	60-3	60-2	60-2	60-6	60-1
Food and allied products (23).....		105-1	105-6	99-8	101-0	100-2	102-2	104-4	106-4	111-1	111-1	114-1	115-1
Manufactures (11).....		64-0	63-4	59-9	60-1	58-1	66-2	66-5	73-6	73-8	72-2	74-1	75-4
Miscellaneous (31).....		185-6	151-8	133-2	134-5	124-7	140-8	138-5	135-1	135-3	130-6	140-6	149-5
Utilities—													
Total (18).....		108-0	105-6	96-8	100-0	100-6	103-7	103-4	103-5	105-2	103-4	108-8	110-1
Transportation (3).....		102-0	99-2	91-0	90-6	92-9	96-5	97-8	96-0	100-5	101-0	103-8	104-9
Telephones and Telegraphs (2).....		104-4	103-5	103-3	100-1	99-8	99-5	99-8	101-0	101-9	104-8	106-6	106-3
Power and traction (14).....		115-0	114-6	108-7	106-0	103-3	110-3	109-5	110-6	109-9	113-7	116-3	
Commodities Abroad—													
Total (9).....		84-2	79-0	70-7	73-0	74-6	80-6	82-0	80-7	81-5	79-8	80-5	81-8
Industrial (1).....		86-4	83-3	72-4	75-8	81-0	86-7	86-7	84-9	84-9	82-6	78-5	81-4
Utility (8).....		88-2	82-6	74-1	75-8	72-7	80-0	82-7	82-0	84-0	83-0	89-5	89-1
Grand total (127).....		112-1	108-8	100-6	101-7	108-8	107-9	107-6	106-7	108-2	107-2	108-9	111-4
Trade Index Number—													
Index of price (25).....		634-8	622-4	580-4	575-0	577-4	600-0	610-0	600-0	618-5	616-2	648-5	640-6
Index of total value of stocks traded.....		5-0	4-8	12-5	3-8	3-4	3-6	3-6	3-0	3-7	2-4	5-1	5-3
Indices of Mining Stocks—													
Gold (11).....		87-2	87-8	86-1	87-2	88-0	88-7	88-5	70-0	72-2	78-1	72-6	
Copper (3).....		82-3	80-7	62-3	65-7	65-0	72-0	71-0	75-2	80-8	88-7	83-7	
Silver and antimony (6).....		31-1	31-6	30-3	30-1	30-1	32-8	33-3	33-1	33-2	33-2	34-7	
Total Index (17).....		60-0	58-4	54-7	55-1	50-0	54-0	54-7	55-0	57-2	57-2	53-4	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	283	7,802	7,659	3,793	1,410	855	8,133	11,209	5,505	1,725
1925	29,126	262	206	7,766	7,588	4,183	1,475	572	8,475	11,236	5,500	1,843
1926	26,358	310	215	6,133	6,310	2,877	1,553	620	8,906	11,908	5,584	1,960
1927	26,094	325	219	11,780	10,537	4,006	1,596	626	12,744	14,642	6,127	2,063
1928	42,477	406	249	13,963	12,673	5,182	1,683	745	14,913	17,312	8,499	2,499
1929	46,670	425	272	15,558	12,714	4,739	2,366	798	16,488	18,543	7,923	2,923
1930	37,481	362	246	12,271	10,655	3,712	1,613	708	13,157	15,044	6,279	2,322

Clearing House Centres	1930												1931
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Maritime Provinces—													
Halifax.....	32.0	27.0	28.2	26.1	20.2	28.0	33.2	27.8	30.2	32.8	31.0	33.0	28.2
Moncton.....	8.6	7.2	7.0	8.0	8.0	8.4	8.0	8.5	7.8	8.6	8.6	8.9	8.0
Saint John.....	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1	22.6	19.3	19.8	18.2
Total.....	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3	63.9	58.0	61.0	54.4
Quebec—													
Montreal.....	924.8	882.2	1,031.0	1,094.3	1,129.0	1,145.2	1,054.5	927.7	886.0	1,273.3	947.6	924.5	838.5
Quebec.....	55.1	50.4	54.2	58.9	64.2	66.4	66.1	61.2	59.5	70.4	65.2	59.8	56.9
Sherbrooke.....	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9	10.3	9.3	10.4	8.7
Total.....	1,065.7	911.6	1,094.1	1,164.7	1,214.4	1,221.2	1,181.6	998.0	934.4	1,354.0	1,022.1	1,004.7	904.2
Ontario—													
Brantford.....	12.4	9.3	9.6	10.3	11.1	11.0	11.0	10.4	9.6	11.2	9.4	11.5	8.9
Chatham.....	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8	8.3	8.2	8.3	12.0	10.6
Fort William.....	6.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8	7.0	5.5	6.3	7.9	5.7
Hamilton.....	72.7	66.3	66.3	64.2	71.7	69.4	65.6	69.7	82.7	79.3	56.4	62.5	57.3
Kingston.....	6.3	6.0	6.2	6.4	6.3	6.9	7.2	7.0	7.0	6.8	6.8	6.8	6.0
Kitchener.....	12.7	10.1	11.5	11.0	11.8	11.6	11.0	10.4	11.3	13.1	11.6	13.0	9.9
London.....	35.7	23.4	32.6	36.3	41.3	36.1	35.5	32.0	30.0	35.2	30.0	35.5	23.9
Ottawa.....	145.6	154.1	127.0	144.1	183.6	157.7	150.2	113.5	133.4	166.0	212.1	198.5	182.8
Peterborough.....	5.9	7.2	7.0	7.1	7.6	6.9	8.3	6.1	6.9	7.0	6.8	8.0	6.5
Sarnia.....	9.6	7.8	9.9	9.2	9.6	11.0	10.2	11.5	11.9	13.0	11.0	9.8	10.0
Sudbury.....	7.4	6.8	7.5	7.6	8.2	8.4	7.4	7.1	6.8	7.1	6.3	6.4	5.1
Toronto.....	930.5	812.0	946.2	880.7	979.4	883.8	815.8	770.0	882.3	976.8	775.8	872.8	849.8
Windsor.....	33.6	39.2	47.8	38.8	46.8	46.8	33.0	26.6	26.2	31.4	27.1	31.4	24.7
Total.....	1,340.0	1,100.4	1,283.9	1,213.4	1,401.6	1,363.8	1,175.9	1,078.9	1,221.4	1,360.2	1,168.6	1,276.2	1,161.5
Prairie Provinces—													
Brandon.....	4.2	3.6	3.5	3.9	4.3	4.1	4.3	4.2	4.3	5.1	4.7	4.4	3.6
Calgary.....	98.9	77.2	72.2	69.5	71.3	78.5	57.0	62.0	67.6	83.0	81.4	77.1	64.0
Edmonton.....	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3	42.7	58.3	46.4	41.9	42.9
Lethbridge.....	7.1	6.4	6.5	5.7	5.8	6.0	5.9	6.2	6.6	6.5	5.8	5.0	4.4
Medicine Hat.....	3.2	3.1	2.8	2.9	2.8	3.0	3.1	3.3	3.2	3.8	3.6	2.8	2.0
Moos Jaw.....	8.6	7.6	8.0	8.0	11.5	10.7	10.3	9.2	8.9	11.0	9.0	10.2	7.5
Prince Albert.....	3.7	2.3	2.6	2.8	2.7	3.0	2.7	2.8	2.8	3.0	2.8	2.8	3.5
Regina.....	48.9	35.8	36.2	44.2	51.1	53.1	46.5	41.2	51.6	55.7	57.0	49.5	32.8
Saskatoon.....	17.3	13.7	12.9	15.0	15.9	18.4	16.5	16.9	18.4	16.1	16.6	13.5	12.5
Winnipeg.....	299.7	279.7	266.4	248.4	306.9	327.1	333.9	284.2	360.0	401.8	322.8	381.0	211.0
Total.....	539.6	472.2	457.0	449.0	530.8	557.6	530.1	478.7	567.8	640.1	552.5	494.2	385.5
British Columbia—													
New Westminster.....	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4	8.1	6.6	7.5	6.6
Vancouver.....	173.8	155.2	160.9	155.1	165.6	149.0	142.7	147.4	142.6	148.4	131.4	139.7	129.1
Victoria.....	34.7	27.0	30.5	35.7	43.9	37.2	38.9	35.1	36.3	33.8	33.5	38.2	27.0
Total.....	215.6	189.4	200.2	190.3	217.5	185.8	191.3	189.8	186.3	190.3	171.5	178.6	162.6
Total Canada.	3,311.4	2,815.0	3,009.0	3,023.1	3,438.0	3,397.7	3,094.0	2,801.6	2,987.2	3,617.5	2,973.0	3,012.2	2,666.3

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1926						1930						1931					
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
Montreal.....	121.0	117.1	107.2	109.5	108.7	109.2	110.8	110.0	114.5	113.2	114.1	122.0	108.0	102.4	102.8			
Quebec.....	123.0	122.0	117.0	116.5	115.9	116.5	117.5	118.5	120.1	122.2	122.5	125.8	115.2	127.0	120.7			
Toronto.....	126.0	122.0	122.5	122.0	120.4	120.4	118.9	117.8	118.5	121.4	116.0	115.0	127.0	120.7	120.7			
Ottawa.....	125.0	121.0	119.1	115.4	116.0	116.2	122.0	120.4	121.8	121.0	121.6	122.0	115.0	127.0	120.7			
Hamilton.....	120.4	126.0	122.5	122.0	120.4	120.4	118.9	119.0	115.0	112.0	108.6	108.7	102.0	104.5	102.5			
Windsor.....	124.0	125.0	116.0	128.1	127.5	140.9	120.0	140.4	124.9	120.0	121.0	112.0	116.0	115.0	116.0			
Winnipeg.....	115.0	113.0	108.0	106.0	104.6	103.4	108.7	107.1	109.0	110.2	111.7	114.0	112.1	110.4	107.0			
Vancouver.....	111.0	109.0	104.2	107.2	108.3	110.4	113.8	110.8	110.2	111.7	114.0	112.1	110.4	107.0				

MONTHLY REVIEW OF BUSINESS STATISTICS

21

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930												1931
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Prince Edward Isld.				45									
Charlottetown				45									
Nova Scotia	149	225	350	655	388	236	77	784	193	94	88	237	50
Halifax	149	321	347	617	332	141	67	654	187	80	77	218	45
New Glasgow	1	1	31	10	2	0	0	81	4	5	1	8	5
Sydney	3	1	7	46	94	4	49	3	0	11	9	0	
New Brunswick	22	455	227	1,314	129	150	67	63	52	100	370	5	81
Fredericton		410	6	4		55	1						
Moncton	14	77	27	87	26	40	36	36	16	125	8		
Saint John	23	29	144	1,283	42	68	27	27	37	44	368	5	81
Quebec	1,061	1,718	2,033	2,477	8,092	2,846	5,394	3,725	2,981	5,792	5,278	7,245	1,406
Montreal and Maisonneuve	892	1,459	1,667	1,404	3,528	1,985	4,641	2,611	2,551	5,239	4,854	6,675	1,029
Quebec	54	122	332	529	1,071	506	506	559	226	296	154	502	317
Shawinigan	1	42	335	21	100	0	21	15	18	10			
Sherbrooke	74	20	17	63	97	118	71	114	78	62	58	54	94
Three Rivers	45	112	439	36	9	20	22	5	20	135	9	27	
Westmount	40	87	270	20	261	222	78	404	102	184	74	8	
Ontario	2,953	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,868	4,337	3,856	4,195	3,280
Belleville		9	27	15	30	14	15	19	5	27	18	134	
Brantford	14	8	21	23	29	38	146	43	54	56	167	427	71
Chatham	36	407	33	31	12	30	33	7	17	4	9	150	2
Fort William	20	30	35	49	44	61	285	218	67	14	415	11	14
Galt	3	5	11	35	33	28	32	73	20	10	6	9	7
Guelph	8	9	23	55	65	30	62	20	28	36	20	7	37
Hamilton	321	516	1,026	676	335	1,067	469	491	364	452	386	190	158
Kingston	16	22	26	79	272	52	112	355	33	52	19	10	15
Kitchener	19	13	75	252	112	130	79	274	117	172	87	15	73
London	44	32	79	436	1,126	195	118	386	117	106	76	30	823
Niagara Falls	15	21	47	65	108	31	18	38	66	5	38	5	
Oshawa	4	8	18	17	16	64	20	8	11	2	20	49	
Ottawa	45	97	163	270	3,505	255	1,071	136	156	228	231	129	40
Owen Sound		2	13	10	20	12	15	31	-	9			
Peterborough	19	1	30	37	22	484	31	15	103	27	19	10	8
Port Arthur	10	8	38	28	43	89	731	23	9	8	13	1	
Stratford	43	36	10	69	52	29	60	77	16	12	7	6	12
St. Catharines	44	18	78	77	48	59	52	23	31	104	56	24	4
St. Thomas	1	6	14	20	81	14	2	19	7	3	9	1	
Sarnia	70	19	56	61	65	90	93	40	41	82	26	17	10
Sault Ste. Marie	2	2	16	57	61	49	21	258	54	57	11	2	1
Toronto	1,731	3,052	2,452	2,743	2,521	2,623	2,319	1,495	1,854	2,061	1,866	2,535	1,243
York and East Townships	133	177	680	671	806	896	437	470	485	606	740	301	495
Welland	21	3	16	29	16	13	10	42	28	14	5	15	
Windsor	218	67	196	175	144	260	458	414	104	30	134	49	7
East Windsor	2	18	98	77	8	27	145	9	25	13	1	4	1
Riverside	24	26	22	15	7	5	18	11	11	6			
Sandwich	61	13	11	10	14	14	9	1	6	34	4	1	1
Walkerville	90	18	141	8	23	14	88	16	33	4	31	482	
Woodstock	3	4	14	20	25	21	35	15	14	31	8	2	10
Manitoba	723	403	296	802	1,004	1,085	287	783	659	464	193	674	111
Brandon		139	10	5	2	8	7	15	9		2		
St. Boniface	3	16	18	63	30	5	6	14	8	622			
Winnipeg	720	397	141	836	1,080	1,021	280	770	668	441	180	51	111
Saskatchewan	1,073	87	638	1,233	1,148	1,248	882	1,154	839	633	132	226	237
Moose Jaw		1	111	48	24	26	8	366	49	400	27		4
Regina	44	9	447	445	410	452	210	185	215	124	49	192	34
Saskatoon	1,019	48	80	740	714	770	864	608	476	108	57	33	219
Alberta	223	257	1,428	1,865	260	228	1,158	495	1,129	416	528	156	180
Calgary	192	205	322	818	290	279	250	233	918	287	198	63	93
Edmonton	21	39	1,081	622	403	443	769	176	178	102	58	28	30
Lethbridge	18	7	40	93	68	196	132	84	10	55	267	15	45
Medicine Hat	2	5	8	2	7	11	7	2	23	2	5	50	3
British Columbia	978	1,377	2,443	1,366	1,328	1,303	1,450	1,030	1,230	820	1,239	2,711	2,088
Kamloops		16	31	40	3	33	6	15	9	26	12	7	
Nanaimo	18	5	11	4	1	47		5	0	5	10		
New Westminster	12	45	39	99	60	100	30	51	27	39	20	17	190
Prince Rupert	5	27	9	3	15	36	30	15	0	0	3	5	3
Vancouver	867	1,082	1,765	1,114	1,153	1,063	1,214	838	1,143	601	1,103	2,503	1,788
North Vancouver	4	17	13	19	9	19	22	9	0	6	2	17	22
Victoria	74	180	604	88	53	178	94	114	121	65	67	54	65
Total 61 cities	7,100	8,830	13,303	16,270	10,021	17,925	15,701	13,916	11,083	12,734	11,701	15,440	7,511

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vege- table Pro- ducts	Animals Pro- ducts	Textiles	Wood and Paper	Iron and Ste- el Pro- ducts	Non- Ferrous Metals	Non- Metallic Minerals	Chem- icals and Allied Pro- ducts	Con- sumers' Goods	Pro- ducers' Goods
Monthly Average											
1919.....	134.0	136.1	140.8	163.8	100.6	130.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.9	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	103.6	104.6	97.3	107.0	103.6	98.1	99.1
1923.....	96.0	83.7	95.0	116.0	113.0	115.8	95.3	104.4	104.4	98.7	97.6
1924.....	99.4	89.2	81.8	117.9	105.9	111.0	94.8	104.1	102.5	98.3	99.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.2	100.0	100.0	104.0
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	96.3	101.9	93.7	95.6	96.2	91.5	96.5	98.3	95.7	95.5
1928.....	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	95.8	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.0	93.7	99.2	92.9	95.1	94.7	95.3
1930											
May.....	93.4	84.0	106.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June.....	93.4	84.8	107.7	91.6	94.0	93.8	98.7	93.0	95.0	93.4	93.5
July.....	97.2	96.0	105.5	93.8	95.0	93.8	95.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	95.3	96.3	100.2
September.....	97.8	98.0	105.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	96.0
October.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
November.....	95.7	93.5	106.4	89.8	93.1	93.4	96.7	92.6	95.1	94.3	95.1
December.....	96.0	93.3	100.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.3
1931											
January.....	95.4	82.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	94.6	94.6
February.....	94.0	88.6	109.5	82.3	92.7	92.8	94.8	93.3	94.2	95.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April.....	91.3	86.6	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	89.0
May.....	89.8	85.3	103.3	83.0	89.7	91.5	80.0	90.8	93.4	91.3	87.1
June.....	88.0	82.9	98.4	82.1	89.1	91.3	77.8	90.5	93.0	88.8	85.0
July.....	85.8	78.5	94.0	80.8	87.6	89.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.3	93.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September.....	83.5	70.4	93.8	79.2	86.2	90.5	73.7	90.8	92.0	86.4	78.8
October.....	81.4	67.7	95.7	77.5	85.6	90.0	70.5	90.9	91.4	86.4	74.7
November.....	79.8	62.9	93.6	77.5	85.8	89.1	73.5	90.4	91.0	84.5	73.4
December.....	77.8	59.4	90.5	76.0	85.2	89.0	71.6	90.4	90.3	83.1	71.0
1932											
January.....	76.7	58.1	88.7	75.5	85.1	85.7	60.1	80.3	86.5	81.7	78.4
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Partly Manu- factured	Fully or Chiefly Manu- factured	Raw or Chiefly Manu- factured
Monthly Average											
1919.....	121.5	122.5	145.3	140.5	146.6	141.4	111.4	104.2	185.8	121.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.0	
1921.....	107.7	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	98.4	106.0	107.4	103.4	108.5	
1923.....	91.1	102.1	83.6	101.1	96.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.6	102.8	100.6	106.9	105.5	100.6	100.3	105.9	101.6	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	98.9	98.6	100.6	98.8	97.0	99.5	94.6	
1928.....	97.4	95.0	92.2	92.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	95.5	98.5	96.7	114.7	95.5	100.6	87.8	92.7	93.8	
1930											
May.....	90.0	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	90.0	
June.....	82.0	81.1	81.2	85.7	112.1	95.9	100.8	87.8	92.7	92.9	
July.....	101.6	98.1	98.8	90.5	111.9	96.6	100.7	87.7	92.7	90.7	
August.....	102.3	94.5	100.7	93.8	112.0	95.5	100.8	87.7	92.6	90.3	
September.....	101.4	94.1	95.4	94.2	111.6	97.3	100.1	87.7	92.7	90.7	
October.....	100.5	82.7	94.2	95.8	118.4	97.1	98.8	87.7	92.4	91.8	
November.....	97.2	85.5	89.0	92.9	117.2	97.4	98.9	87.7	92.0	91.3	
December.....	94.0	90.2	90.1	98.7	110.8	98.7	98.3	87.7	92.6	91.1	
1931											
January.....	90.0	82.9	87.5	82.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	95.2	85.5	81.6	91.1	117.0	96.7	98.4	87.5	91.9	91.0	
March.....	94.7	91.6	78.0	90.5	113.6	95.5	96.3	87.5	90.4	91.0	
April.....	90.5	80.3	78.2	89.4	111.9	93.2	95.3	87.5	90.5	91.1	
May.....	89.6	89.1	77.2	97.1	110.2	91.6	93.5	89.0	90.6	90.0	
June.....	87.1	87.6	74.7	85.3	110.0	98.2	92.4	89.0	91.4	90.4	
July.....	86.6	86.4	85.5	82.4	96.7	97.0	88.1	85.8	92.3	90.2	
August.....	77.1	85.6	84.4	82.9	96.1	98.9	90.9	86.9	92.2	90.1	
September.....	77.4	84.0	87.3	80.3	94.7	97.2	96.2	85.8	92.3	90.0	
October.....	75.7	84.1	84.1	78.1	96.7	97.2	95.0	85.8	92.3	90.1	
November.....	76.5	82.8	84.1	75.8	96.2	96.6	95.2	85.8	92.3	90.7	
December.....	67.4	81.4	84.5	74.4	96.4	95.6	93.6	84.1	95.0	81.7	
1932											
January.....	86.2	76.0	83.8	78.0	92.7	91.8	88.9	85.8	91.2	87.8	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1930												1001	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Oats, No. 2 C.W. bush	.585	.585	.556	.538	.499	.470	.438	.402	.3307	.3290	.2222	.2674	.2610	
Wheat, No. 1 Mac. Northern	1.301	1.174	1.042	1.000	1.000	1.032	.9614	.9240	.7808	.7250	.6133	.5541	.5391	
Flour, First Patent 2-95's	8.847	8.20	7.93	7.90	7.72	7.23	6.83	6.75	6.172	6.028	5.728	5.355	5.208	
Flour, raw 90% Centrifugal	2.00	2.00	1.906	1.825	1.438	1.563	1.26	1.188	1.15	1.30	1.46	1.35	1.38	
N.Y.	5.27	5.27	5.06	4.94	4.96	4.05	4.813	4.513	4.513	4.513	4.655	4.655	4.56	
Sugar, granulated, Montreal	1.200	1.183	1.181	1.160	1.160	1.220	1.120	1.000	0.934	0.818	0.898	0.895	0.825	
Bubber, ribbed, smoked	1.51	1.51	1.51	1.51	1.51	1.51	1.51	1.51	1.51	1.51	1.51	1.51	1.51	
Sheets, N.Y.	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	
Rubber, Para, upriver, fine	1.63	1.67	1.65	1.63	1.63	1.430	1.347	1.311	1.250	1.200	1.22	1.21	1.141	
Cattle, steers, good, 1,000	9.75	9.78	10.20	11.08	10.70	9.60	8.13	7.21	7.22	7.27	7.37	7.36	7.22	
1,200 lbs.	13.31	14.00	13.50	13.00	12.13	12.42	12.22	12.05	12.21	11.66	11.23	10.45	10.19	
Hogs, bacon, Toronto	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Beef hides, packer hides, native steers	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.14	
Leather, mfr's. green	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	
hide crone	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	
Bear sides, B. mill.	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	
Butter, creamery, sweet	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	
Montreal	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	
Chesse, Canadian, old large	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	
Montreal	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	1.28	
Eggs, fresh extract, Montreal	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	
Cotton, raw 1-1/16", Ham	1.80	1.73	1.71	1.74	1.70	1.51	1.42	1.32	1.318	1.314	1.218	1.067	1.106	
Stone	1.80	1.73	1.71	1.74	1.70	1.51	1.42	1.32	1.318	1.314	1.218	1.067	1.106	
Cotton, yarn, 16's white	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	
single	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	1.265	
Saxony, 4-50 yds to lb.	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	
Gingham, dress, 8-50-7-75	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.017	
Yds to lb.	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	
Silk, raw, grand, double	5.05	5.05	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	
extra, N.Y.	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	
Wool, astera bright, 1 blond	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	
Wool, western range, semi-bright, 1 blond	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	
Pulp, groundwood No. 1, ton	30.60	30.60	29.99	27.95	27.70	27.36	27.08	27.03	27.08	27.03	27.21	26.03	27.75	27.78
Pig iron, basic mill	21.00	21.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	18.00	18.00	18.00	
Steel merchant bars, mill, 100 lb	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.30	2.30	2.25	
Copper, electrolytic domes-	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	
tin	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	
Lead, domestic, Montreal	1.443	1.443	1.443	1.443	1.443	1.443	1.443	1.443	1.443	1.443	1.443	1.443	1.443	
Tin ingots, Strata, Toronto	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	
Spelter, domestic, Montreal	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	1.095	
Coal, anthracite, Toronto	13.47	13.47	13.47	13.47	13.47	13.47	13.47	13.47	13.47	13.47	13.47	13.47	13.47	
Coal, bituminous, N.S. run-of-mine	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	
Gasoline, Toronto	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195	
Sulphuric acid, 65° Beaums, net ton	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	
<i>Index of Wholesale Prices in Other Countries—</i>														
<i>United States—</i>														
Fisher, 200: 1926	92.3	92.7	90.9	90.6	88.6	84.4	83.7	83.2	83.3	82.6	81.4	79.7	77.9	
Bureau of Labour, 550: 1926	98.4	92.1	90.9	90.7	89.1	85.8	84.0	83.3	84.3	82.6	80.4	78.4	—	
Analyst, 72: 1919	139.8	137.4	134.0	133.6	132.1	128.6	123.0	122.6	123.4	121.7	118.7	116.0	—	
<i>United Kingdom—</i>														
Board of Trade, 150: 1913	131.0	127.8	134.5	123.7	122.0	120.7	119.2	117.8	115.5	113.0	112.0	111.0	108.8	
Economist, 55: 1927	88.1	84.3	83.1	81.6	80.6	78.8	77.6	76.1	73.2	72.4	70.9	68.7	—	
France, Statistique Generale, 45: 1914	576	576	565	560	558	544	549	543	535	519	504	498	—	
Germany, Federal Statistical Office, 400: 1913	132.3	129.3	126.4	126.7	125.7	124.5	125.1	124.7	122.8	120.2	120.1	117.8	—	
Belgium, Ministry of Labour, 130: 1914	906	701	774	777	774	750	730	720	712	705	693	679	—	
Netherlands, Central Bureau of Statistics, 48: 1913	131	126	122	122	118	118	115	114	112	111	110	—	—	
Norway, Official, 95: 1913	150	147	146	145	144	143	143	141	141	140	139	136	—	
Sweden, Commerce Dept., 1913	131	128	125	124	123	121	121	119	118	117	—	—	—	
Italy, Bachi, 100: 1913	617	408	400	390	380	375	370	365	364	361	—	—	—	
Finland, Official, 132: 1926	94	93	92	92	90	90	89	88	88	87	—	—	—	
Russia, Gosplan, 170: 1918	180	187	187	187	189	183	187	187	187	187	—	—	—	
India, Dept. of Statistics, 73: 1914	131	126	125	123	121	116	115	114	111	108	—	—	—	
China, Bureau of Markets, 147: 1913	100.6	174.7	173.7	174.2	173.4	165.9	160.1	159.4	167.5	182.3	177.7	—	—	
Japan, Bank of Japan, 56: 1913	132.2	151.0	148.1	147.3	145.2	128.6	133.6	133.7	129.6	124.4	123.5	121.5	—	
Australia, Commonwealth Statistician, 92: 1911	158.0	153.5	151.4	152.8	154.7	152.3	151.1	148.9	140.8	135.0	132.1	—	—	
New Zealand, Official, 160: 1913	147.0	146.4	146.2	145.9	145.7	144.7	144.1	144.6	143.0	141.9	140.5	—	—	
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	109	108	101	101	101	100	102	104	104	105	—	—	—	

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
August	114,175	16,530	5,305	18,727	4,940	31,480	6,203	15,703	3,015	7,039
September	106,066	16,580	5,573	16,517	5,504	27,985	5,870	16,203	2,988	6,502
October	112,341	21,808	5,611	17,807	5,026	25,567	7,113	18,245	3,822	6,584
November	102,967	21,565	5,477	16,397	4,864	21,539	7,045	16,236	3,630	5,948
December	94,621	19,839	4,650	16,215	4,641	20,268	6,604	14,226	2,561	5,414
1929										
January	96,959	16,491	7,416	19,710	4,563	22,500	5,844	11,807	2,331	5,037
February	97,042	16,933	7,180	18,451	6,170	26,610	6,761	11,081	2,437	4,028
March	135,290	21,528	6,097	22,522	4,485	44,355	8,629	18,444	3,901	6,282
April	97,517	15,587	4,298	14,246	5,897	33,464	6,748	9,774	3,170	5,137
May	125,615	21,745	5,753	16,348	5,426	42,235	7,855	16,710	4,269	6,775
June	111,949	19,584	4,807	15,156	5,581	32,524	6,899	17,228	3,740	6,180
July	114,201	19,589	4,738	16,941	5,374	30,450	7,224	18,125	3,376	7,909
August	111,651	19,526	5,049	17,385	5,176	27,458	7,000	18,586	3,152	7,510
September	99,380	18,188	5,373	16,412	5,093	22,050	7,906	18,383	3,424	6,543
October	116,261	22,582	5,627	16,410	5,804	22,806	9,618	20,432	3,771	8,111
November	108,734	21,173	5,755	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	94,365	18,399	6,003	11,600	4,326	16,258	6,298	15,264	3,612	5,555
1930										
January	84,910	14,583	6,660	15,261	4,066	18,436	5,651	13,832	2,540	4,213
February	80,922	14,553	7,071	13,570	5,823	15,853	5,396	11,046	2,327	3,984
March	112,981	19,459	8,729	18,071	5,510	31,478	7,443	12,066	3,069	5,969
April	71,402	12,470	4,100	10,458	5,874	21,017	4,687	8,086	2,993	3,869
May	101,545	21,392	5,227	11,758	4,747	26,157	5,875	16,055	3,146	5,589
June	91,544	17,554	5,121	11,002	4,284	21,478	5,958	16,036	3,454	6,260
July	84,551	17,530	3,549	11,491	4,863	18,527	5,163	14,654	2,999	5,772
August	77,906	15,850	3,784	11,977	3,796	16,269	5,484	14,517	3,225	5,889
September	87,900	16,587	4,578	12,947	3,981	15,418	5,501	19,244	3,241	6,433
October	78,358	15,281	3,867	10,750	4,198	12,563	5,452	17,671	3,151	6,269
November	76,325	15,146	3,524	12,758	3,683	12,539	5,914	13,304	3,584	5,374
December	60,338	13,535	2,481	9,038	3,050	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8,025	3,808	10,051	3,302	8,246	1,935	4,300
Month	Exports of Merchandise from Canada									
	Total Exports of Mds.	Exports of Canadian Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
August	112,904	112,463	47,649	16,289	1,157	25,395	7,236	9,096	2,443	1,513
September	111,856	109,828	47,803	17,556	699	23,798	6,494	8,174	2,363	1,374
October	145,955	141,816	70,827	19,146	687	37,594	6,810	10,285	2,835	1,557
November	170,092	167,014	104,002	18,377	750	25,176	6,963	11,667	2,484	1,859
December	132,345	130,847	70,255	18,338	978	24,550	6,478	9,937	2,406	1,667
1929										
January	97,206	94,378	32,726	13,815	812	31,873	7,191	10,252	2,166	1,341
February	89,812	82,250	30,307	9,047	586	19,843	8,103	9,425	1,851	1,809
March	117,530	114,763	42,626	11,355	661	28,080	11,388	14,108	2,691	2,223
April	67,154	65,728	18,211	7,887	414	18,959	6,323	10,025	1,770	1,152
May	100,436	107,473	45,185	9,913	664	24,807	8,143	12,213	2,780	1,706
June	114,492	113,176	45,588	11,319	1,203	36,524	7,142	14,206	2,806	1,696
July	105,586	101,218	26,094	12,388	1,015	24,929	7,463	12,319	2,507	1,717
August	98,395	96,365	27,245	13,198	1,149	27,815	7,713	12,671	2,883	1,846
September	89,424	87,751	32,156	12,035	803	24,718	6,822	11,970	2,420	1,810
October	121,437	119,266	45,813	14,856	845	27,644	8,185	14,500	3,048	2,393
November	112,346	111,068	45,831	13,319	661	24,875	6,399	13,558	2,774	2,064
December	90,477	86,520	23,466	9,497	655	22,554	5,240	11,980	2,146	1,732
1930										
January	75,266	73,507	18,096	8,729	825	22,011	4,133	14,752	1,950	2,096
February	68,150	66,080	19,057	8,052	410	19,020	4,678	10,735	1,666	1,802
March	91,262	89,505	27,981	8,117	619	35,730	6,358	14,450	1,917	2,549
April	52,508	50,744	22,549	5,280	338	16,447	3,541	8,724	1,386	1,327
May	79,454	77,260	15,458	7,085	1,057	22,246	4,484	11,260	2,306	1,980
June	80,536	78,703	26,302	7,553	949	22,352	4,340	8,770	2,322	1,561
July	77,806	76,406	27,899	7,149	1,069	22,226	3,632	8,413	1,880	1,774
August	70,615	69,286	25,729	7,169	467	19,774	3,295	7,559	2,067	1,061
September	82,190	81,046	28,911	8,064	501	21,564	3,578	8,110	1,918	1,062
October	81,205	82,783	27,358	8,320	501	20,564	3,378	7,737	1,940	1,072
November	74,509	76,325	24,549	7,765	369	17,654	3,458	8,223	1,906	1,517
December	68,050	66,820	24,047	6,322	343	19,724	3,622	8,458	1,804	1,345
1931										
January	45,034	44,655	11,638	6,211	240	14,231	2,456	6,900	1,118	664

MONTHLY REVIEW OF BUSINESS STATISTICS

25

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929		1930										
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Readily available Assets—													
Specie.....	73-39	68-05	68-22	68-08	70-94	67-57	64-64	68-68	71-68	71-85	69-91	98-37	84-0
Dominion Notes.....	130-172	124-88	113-35	117-57	114-66	110-94	116-92	113-93	107-110	115-60	130-111	155-67	126-88
Gold Reserves.....	56-08	33-58	33-63	44-08	43-73	45-68	46-33	38-43	46-53	39-43	35-33	36-58	32-51
United Kingdom Banks.....	5-20	6-29	5-57	3-85	7-50	7-58	11-53	3-94	5-27	3-97	5-91	10-94	9-08
Foreign Banks.....	98-45	81-77	78-09	75-18	74-76	82-14	93-52	110-23	89-108	108-127	127-137	126-45	122-22
Foreign Currency.....	23-70	16-92	16-39	16-81	18-02	17-09	18-42	18-97	18-47	22-39	16-93	23-99	22-22
Government Securities.....	298-08	271-75	260-61	183-71	183-45	182-21	195-77	189-40	215-64	186-81	184-72	193-49	145-92
Call Loans Abroad.....	245-17	211-75	200-61	183-71	183-45	182-21	195-77	189-40	215-64	186-81	184-72	193-49	145-92
Total.....	928	832	905	785	800	790	826	834	851	874	921	1,022	910
Loans and Securities other than those of Canadian Government—													
Public Securities.....	84-05	89-45	89-04	91-15	88-57	93-90	96-83	101-37	101-95	99-78	118-74	120-33	128-0
Railway Securities.....	57-38	52-00	51-97	51-35	51-23	51-42	53-15	53-57	51-65	54-46	55-76	53-28	67-4
Canadian Call Loans.....	263-29	237-42	236-93	231-07	232-73	235-07	239-22	240-22	228-93	226-26	214-21	211-81	209-7
Current Loans.....	1,408	1,384	1,362	1,347	1,350	1,330	1,307	1,277	1,260	1,256	1,220	1,184	1,144
Current Loans Abroad.....	250-64	257-52	256-22	278-55	225-66	242-56	243-58	224-78	222-24	226-22	219-16	210-40	229-6
Provincial Loans.....	24-08	21-20	17-93	18-86	13-03	14-64	8-72	7-98	14-09	16-10	15-97	25-22	29-6
Municipal Loans.....	66-71	71-80	94-48	101-17	112-50	115-49	109-30	95-30	98-101	94-86	94-66	96-1	96-1
Total.....	2,189	2,128	2,108	2,118	2,088	2,083	2,058	1,997	1,975	1,978	1,958	1,903	1,883
Other Assets—													
Non-Current Loans.....	7-25	7-21	7-32	7-52	7-71	7-73	7-98	8-02	8-01	7-80	7-61	7-38	7-4
Real Estate.....	5-32	5-34	5-36	5-28	5-38	5-35	5-46	5-52	5-49	5-57	5-51	5-56	5-8
Mortgages.....	7-20	7-21	7-20	7-27	7-18	7-10	6-90	6-91	6-84	6-78	7-08	7-08	7-0
Premises.....	75-17	75-47	75-70	76-00	76-37	76-67	77-85	78-19	78-00	78-66	78-71	78-62	79-59
Letters of Credit.....	112-59	103-54	103-37	90-61	98-46	97-12	91-08	89-20	83-86	83-85	86-86	84-16	78-3
Loans to companies.....	9-76	10-60	11-10	12-34	12-71	11-54	11-29	11-16	11-07	11-27	11-97	11-75	11-9
Other Assets.....	2-29	3-20	3-22	3-14	2-06	1-99	1-83	1-96	1-97	3-01	1-84	1-73	1-5
Total for sub. group.....	216-67	211-62	212-37	201-24	204-91	207-52	202-38	201-05	193-183	196-183	198-109	196-20	190-7
Total.....	3,360	3,189	3,126	3,105	3,104	3,090	3,096	3,031	3,022	3,048	3,077	3,121	2,998
Note circulation deposits.....	6-37	6-37	6-37	6-38	6-38	6-38	6-51	6-74	6-78	6-79	6-79	6-79	6-51
Inter-bank Balances, notes of other banks.....	20-01	12-15	12-40	17-88	15-23	18-63	20-10	13-03	16-40	17-11	12-19	13-76	15-0
Cheques of other banks.....	152-20	124-60	127-17	121-93	128-123	119-140	168-70	114-88	96-64	148-111	158-108	127-2	120-0
Balances due from other banks.....	6-27	5-71	5-83	5-66	5-32	5-62	4-87	4-58	4-87	9-36	5-06	4-48	4-6
Total.....	3,521	3,331	3,270	3,265	3,276	3,230	3,296	3,171	3,147	3,228	3,243	3,355	3,144
Liabilities to the Public—													
Circulation.....	175-50	156-06	158-63	162-86	154-75	164-71	165-98	163-18	166-15	163-161	160-03	155-06	148-0
Dominion Government.....	59-55	56-46	43-13	45-58	54-46	56-44	55-46	53-56	55-20	51-31	65-01	56-46	52-0
Provincial Government.....	31-65	28-18	24-33	27-61	27-42	29-27	34-76	34-71	25-82	26-79	37-86	38-19	20-0
Government Advances.....	81-70	49-70	47-60	50-20	49-70	45-20	49-70	31-70	29-20	20-20	27-20	49-70	29-0
Deposits by Public—													
Savings deposits.....	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420	1,432	1,440	1,421
Demand deposits.....	729-31	644-51	541-65	514-77	507-64	574-67	626-73	605-28	568-18	687-39	632-57	644-51	641-2
Total deposits.....	2,164	2,084	2,061	2,051	2,086	2,007	2,034	2,007	2,002	2,088	2,064	2,084	2,082
Foreign deposits.....	441-62	400-70	394-14	397-42	386-54	393-79	415-10	383-62	384-82	372-36	374-53	400-80	372-2
Debts to Banks, Abroad, etc.—													
United Kingdom.....	26-73	23-42	19-80	19-63	9-74	14-09	12-41	9-51	8-61	10-59	6-39	24-2	5-7
Foreign.....	81-25	72-63	63-33	62-67	60-99	62-24	60-61	59-83	61-55	57-49	72-63	59-2	59-2
Bills payable.....	8-19	4-23	4-84	4-83	5-05	14-01	13-67	13-73	6-26	12-37	13-47	4-25	5-5
Letters of Credit.....	112-59	104-53	103-37	90-64	93-46	92-71	90-05	80-59	83-85	83-85	103-54	103-26	103-2
Other liabilities.....	4-03	4-44	4-32	4-43	4-35	4-41	4-24	4-11	3-98	3-96	3-81	4-44	3-8
Public Liabilities.....	8,182	2,962	2,927	2,918	2,928	2,896	2,860	2,827	2,800	2,875	2,890	2,902	2,860
Debt between banks.....	14-96	14-45	13-54	14-41	17-36	15-94	17-56	11-35	11-46	18-24	17-37	13-48	12-0
Liabilities to Shareholders—													
Dividends.....	8000	841	3,399	2,548	770	1,367	3,523	781	1,370	3,539	3,048	5,306	878
Reserve.....	158-13	187-13	197-15	141-60	151-60	160-70	160-19	160-59	160-80	160-100	161-14	161-18	162-2
Capital.....	142-90	143-48	143-79	144-24	144-53	144-63	144-72	144-76	144-79	144-85	144-98	144-98	145-0
Gross Liability.....	3,504	3,300	3,247	3,238	3,252	3,211	3,274	3,146	3,121	3,200	3,217	3,242	3,111
Surplus of Notice Deposits over Current Loans.....	+32	+56	+78	+90	+96	+102	+103	+125	+144	+184	+202	+236	+27
Percentage of Current Loans to Notice Deposits.....	P.C.	97-8	96-2	96-1	93-2	93-2	92-9	92-6	91-1	90-0	88-4	85-8	83-2
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-2	107-4	108-0	108-1	108-3	108-4	108-5	118-3	123-8	123-9	133-1	143-3	128-1
Dominion Notes per Finance Act, 1923.....	82-7	49-7	44-7	50-	49-7	48-2	49-7	31-7	24-2	30-7	22-7	38-7	21-1
Gold held against Notes.....	90-4	92-7	63-2	63-4	64-2	64-9	65-7	77-1	83-3	92-8	104-13	112-1	93-3
Percentage of Gold to Notes, P.C. Notes in hands of Public.....	57-4	58-4	58-6	58-8	59-3	59-8	60-0	65-2	68-1	69-8	70-4	78-8	72-8
Issues 1922-1925—100 with seasonal adjustment—	187-1	172-2	174-6	173-3	167-7	174-1	175-4	168-4	180-2	175-6	177-1	174-9	163-2
Demand deposits.....	123-0	123-2	120-0	123-3	126-5	112-5	110-8	118-3	115-6	120-9	117-0	118-1	117-7
Notice deposits.....	116-7	118-5	118-0	118-5	117-5	115-6	116-4	117-6	118-1	119-0	118-0	116-8	116-6
Current Loans.....	127-4	120-8	125-7	123-5	120-9	130-0	129-6	127-0	126-0	124-8	128-8	114-1	114-1
Investment Holdings.....	101-0	99-7	94-6	92-6	94-8	97-4	97-0	97-8	100-5	103-3	119-1	123-8	136-0
Call Loans, Canada.....	223-1	234-0	216-0	219-0	210-0	227-4	229-1	228-0	221-0	212-0	212-5	225-5	184-0
Call loans elsewhere.....	121-5	118-0	105-0	94-6	92-0	91-6	93-8	93-5	111-0	97-0	86-5	90-9	72-8
Aggregate Issues Dominion Notes against notes.....	82-2	75-6	75-6	77-8	77-2	77-2	78-5	74-6	73-8	74-6	78-8	83-2	83-1
Gold held by Finance Dept. against notes.....	40-4	54-0	55-2	60-4	62-1	61-8	63-3	73-2	79-3	99-2	95-4	96-4	76-1
Notes in hands of Public.....	98-4	97-3	98-6	97-5	95-6	101-1	100-9	97-8	105-8	100-5	95-4	91-4	85-5

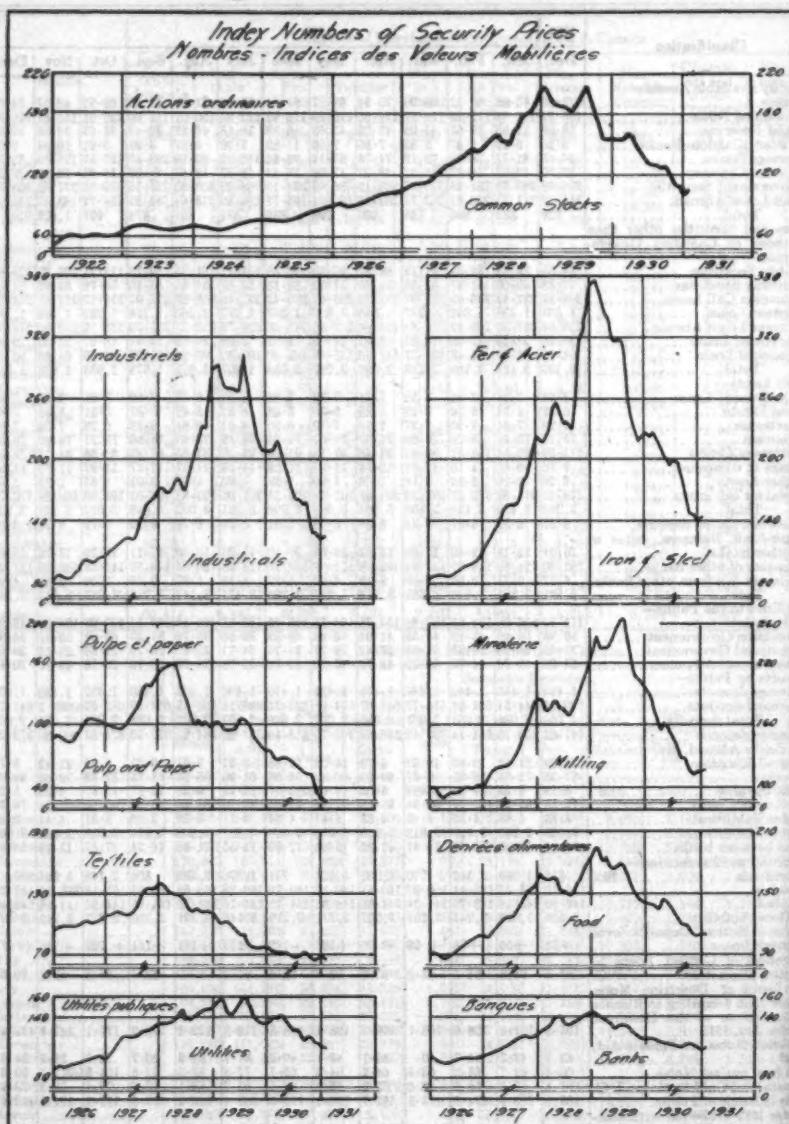


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks										Utilities			Power and Gas Trunk Lines				
	Industrials					Beverages					Total	Transportation	Telephones and Telegraph					
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephones and Telegraph	Power and Gas Trunk Lines					
1928																		
November.....	229.3	317.5	101.1	107.5	261.5	114.3	166.8	193.8	235.6	140.2	149.0	110.2	157.3					
December.....	237.3	338.6	97.1	208.3	246.5	114.1	182.6	184.4	338.0	140.7	149.3	120.3	153.8					
1929																		
January.....	285.1	374.8	101.6	217.2	276.8	110.9	184.7	189.1	468.8	154.0	153.7	122.3	164.9					
February.....	302.6	377.5	103.0	247.6	261.5	106.2	194.2	201.3	501.6	158.7	161.2	123.3	168.1					
March.....	266.2	346.9	94.8	252.0	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9					
April.....	209.3	338.5	94.8	225.4	236.8	99.6	182.8	175.6	402.1	143.6	149.9	117.0	146.9					
May.....	208.3	325.0	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6					
June.....	204.1	319.7	92.3	234.4	294.9	98.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1					
July.....	271.2	321.6	96.8	246.1	315.2	96.0	178.5	138.4	406.4	150.7	150.8	120.1	161.3					
August.....	293.8	325.4	100.2	256.8	359.3	91.2	181.3	157.7	433.6	159.2	148.5	128.0	184.0					
September.....	315.8	322.4	102.8	267.4	417.8	95.6	178.3	150.9	467.4	163.1	144.7	123.3	194.8					
October.....	255.4	248.8	93.6	244.0	248.0	84.8	153.1	102.4	351.7	149.3	135.0	135.0	174.3					
November.....	304.4	212.9	77.4	206.1	296.4	79.2	124.9	85.0	267.6	130.9	128.3	114.8	141.1					
December.....	310.0	231.0	76.0	206.1	78.4	138.8	93.8	266.2	131.6	122.6	114.4	149.5						
1930																		
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6					
February.....	205.5	224.8	63.3	171.6	263.6	76.2	134.9	79.0	305.2	141.0	139.9	117.5	151.6					
March.....	210.2	221.8	64.9	232.5	270.8	72.4	132.5	77.1	317.4	137.4	132.4	115.8	151.2					
April.....	220.9	223.5	68.9	163.6	295.5	72.3	145.3	87.1	319.4	143.7	132.7	115.3	149.4					
May.....	195.3	221.1	62.2	258.0	265.0	72.0	142.6	88.6	286.7	133.2	127.9	113.3	147.0					
June.....	165.4	192.1	56.1	149.7	223.0	67.3	132.8	72.0	215.6	124.2	122.1	116.6	132.3					
July.....	162.2	193.0	52.9	138.3	217.1	65.0	128.6	77.1	213.0	122.3	117.8	111.3	132.6					
August.....	183.1	189.1	49.4	129.3	208.6	68.2	123.3	73.3	193.8	116.0	109.2	112.6	127.0					
September.....	160.1	188.6	45.3	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3						
October.....	129.2	146.8	30.6	106.9	185.1	64.8	108.8	64.5	161.7	112.7	107.6	111.3	121.8					
November.....	120.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	110.1	116.8					
December.....	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.3	141.2	104.7	96.7	108.2	115.6					
1931																		
January.....	124.7	143.7	23.8	107.6	190.8	65.9	112.0	60.3	141.0	107.3	102.2	106.7	115.6					
Common stocks—Con.																		
Month											Mining stocks				11	2	4	17
	Companies abroad			General Index number	Traders' Index	Pre- ferred stocks	In- terest rates	Yield on bonds	Shares traded Montreal	Gold	Copper	Silver and mis- cellaneous	Total Index					
	Total	Industrial	Utilities											Banks				
1929																		
January.....	210.5	183.3	233.5	150.2	207.4	1,020.9	107.4	97.1	4,173.257	85.4	234.7	70.9	125.7					
February.....	198.9	173.0	235.8	147.7	209.4	1,125.8	106.5	98.1	4,037.891	84.4	223.6	68.4	131.7					
March.....	176.8	161.5	204.5	143.5	193.6	1,057.3	106.8	101.2	4,157.613	84.8	301.5	83.5	120.3					
April.....	180.3	172.0	200.0	140.9	191.8	963.4	104.3	103.3	4,117.430	82.7	267.6	75.4	112.6					
May.....	164.2	157.3	183.4	155.6	187.1	955.0	104.3	104.4	5,001	287.879	77.4	272.4	72.8	105.9				
June.....	163.8	144.7	192.9	139.7	185.6	965.0	103.8	103.2	4,766.813	73.1	267.5	69.5	103.6					
July.....	171.9	158.1	201.0	128.0	193.8	1,033.1	104.8	103.3	4,922.841	73.9	296.9	69.4	109.3					
August.....	152.6	168.6	231.7	125.4	207.4	1,170.1	105.6	103.3	4,105.138	74.1	325.0	70.5	114.9					
September.....	197.2	175.7	239.2	122.9	187.1	1,280.4	106.1	104.4	5,000	1,584.675	68.6	317.0	65.3	104.8				
October.....	172.7	151.8	206.3	131.4	188.4	1,128.0	102.0	103.3	4,500	3,600.402	59.3	247.8	59.3	99.1				
November.....	129.5	125.9	141.4	117.9	184.7	769.2	98.8	103.3	4,988	2,077.720	54.2	185.0	55.0	75.7				
December.....	137.9	137.0	146.8	117.4	188.5	780.7	100.4	103.3	4,900	1,080.757	54.3	178.1	51.3	74.5				
1930																		
January.....	136.3	181.4	136.9	120.3	155.7	828.9	97.9	102.3	4,900	988.789	57.4	181.4	49.6	78.9				
February.....	121.0	117.6	131.6	120.4	155.2	874.3	85.8	102.3	4,900	850.534	63.9	209.3	50.1	89.1				
March.....	133.2	128.8	146.8	118.3	157.6	895.6	100.9	101.3	4,900	1,133.969	62.6	206.2	47.9	85.2				
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4,900	1,601.764	63.6	189.8	43.5	83.3				
May.....	139.8	128.1	160.7	117.7	152.1	921.2	103.6	101.3	4,900	1,088.587	64.5	144.6	35.8	76.5				
June.....	123.8	114.2	112.1	115.2	124.7	821.3	99.5	100.8	4,900	1,589.170	64.3	126.2	33.2	73.1				
July.....	119.8	113.2	133.4	112.1	122.0	769.0	97.4	100.2	4,900	306.389	61.3	115.3	28.7	68.7				
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4,900	556.387	61.2	111.6	29.4	68.0				
September.....	113.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4,900	817.409	62.6	108.4	28.8	68.7				
October.....	96.6	80.3	68.8	112.3	618.9	83.4	93.8	4,900	1,250.604	59.7	76.2	26.1	61.3					
November.....	85.8	88.6	87.7	109.3	109.6	612.7	91.0	93.9	4,900	466.987	58.6	83.3	26.3	60.5				
December.....	76.1	80.6	75.6	105.2	103.1	596.8	82.5	93.9	4,900	533.593	57.8	69.1	30.0	59.2				
1931																		
January.....	83.6	60.9	80.5	109.1	108.9	609.8	83.2	95.0	4,900	377.241	68.1	75.1	32.8	58.4				

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs		Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31, ²											
1924.....	121,501	38,182	28,865	120,676	54,304	406,583	324,813	270,589	2,819	402	2,419
1925.....	106,147	38,668	28,783	85,811	56,246	251,515	318,862	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	93,097	55,573	382,893	320,660	355,185	2,766	379	2,390
1927.....	141,969	45,513	39,069	106,613	47,386	400,453	319,548	353,556	2,774	438	2,348
1928.....	156,986	57,401	51,562	90,222	54,571	429,701	326,168	378,717	2,720	433	2,297
1929.....	187,206	63,083	30,612	82,009	56,423	455,464	350,953	382,806	2,703	477	2,326
1930.....	179,430	65,086	33,345	63,409	69,021	446,859	357,780	386,312	2,603	426	2,178
1930											
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	22,540	3,831	482	2,348
August.....	12,361	4,523	1,600	9,661	527	31,059	17,720	22,896	2,926	485	2,346
September.....	12,154	4,550	1,600	8,686	1,744	30,771	24,364	36,232	2,816	480	2,338
October.....	12,132	4,583	1,900	8,808	413	30,430	22,506	34,046	2,817	487	2,328
November.....	12,350	4,854	2,000	8,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,084	2,700	8,933	334	26,959	24,513	27,057	2,817	473	2,343
1931											
January.....	9,933	2,864	2,000	8,025	254	25,970	21,226	22,639	2,806	488	2,240
February.....	10,256	2,287	2,114	7,234	299	27,125	21,468	33,022	2,773	436	2,334
March.....	12,606	3,082	2,200	6,970	870	30,553	20,819	22,923	2,774	426	2,345
April.....	30,177	8,282	4,400	7,850	38,987	58,312	50,753	51,396	—	—	2,311
May.....	24,549	4,549	2,319	7,668	1,203	31,853	24,728	30,325	2,781	475	2,205
June.....	12,543	2,204	2,315	8,112	3,057	34,694	21,616	23,669	2,781	486	2,386
July.....	12,155	5,522	2,200	7,980	694	32,855	19,268	31,565	2,783	498	2,384
September.....	12,404	5,185	2,300	7,420	2,262	33,989	25,576	37,583	2,790	513	2,276
October.....	12,122	3,393	2,200	8,052	1,350	35,329	22,334	37,002	2,793	523	2,266
November.....	12,178	5,416	2,357	8,467	2,311	35,895	51,456	58,637	2,796	509	2,287
December.....	11,353	3,305	4,300	7,735	1,204	32,625	24,077	37,065	2,773	491	2,283
1932											
January.....	10,653	3,640	2,536	8,816	1,291	28,028	20,334	31,480	2,780	515	2,274
February.....	11,289	2,178	2,400	6,622	779	27,761	22,282	34,051	2,768	497	2,271
March.....	12,567	5,081	2,049	8,131	1,243	34,187	23,200	28,239	2,739	433	2,307
April.....	30,127	9,327	4,800	8,846	46,490	98,909	50,336	51,600	—	—	3,880
May.....	15,173	5,330	2,200	8,822	905	32,314	24,507	36,800	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	26,823	26,563	26,362	2,730	495	2,236
July.....	16,192	5,447	2,201	7,533	782	24,145	25,356	26,039	2,741	511	2,220
September.....	15,361	5,622	2,200	6,650	1,890	32,701	24,820	37,475	2,728	504	2,223
October.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	36,467	2,735	523	2,213
November.....	14,274	5,779	2,428	7,622	1,617	35,650	50,421	53,613	2,740	510	2,230
December.....	14,660	5,019	5,007	7,383	910	36,498	23,457	26,232	2,715	497	2,219
1933											
January.....	12,131	3,204	2,400	6,034	605	32,347	25,783	37,656	2,704	491	2,214
February.....	14,622	4,064	2,300	4,064	976	31,406	22,806	32,987	2,683	487	2,206
March.....	17,352	4,424	2,576	5,399	1,005	23,865	23,496	25,503	2,686	487	2,198
April.....	34,704	9,084	4,700	4,009	55,473	111,837	50,346	51,114	2,647	421	2,226
May.....	15,265	5,346	2,800	5,033	1,125	32,815	25,137	28,555	2,607	548	2,198
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August.....	15,455	6,045	2,300	5,638	712	32,060	32,472	36,560	2,644	496	2,149
September.....	15,336	6,051	2,300	5,777	2,717	36,405	25,802	28,042	2,643	503	2,146
October.....	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November.....	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,168
December.....	12,177	5,788	5,411	5,680	680	32,068	25,257	27,933	2,682	523	2,189
1934											
January.....	9,934	4,140	2,500	4,001	635	25,136	23,766	36,000	2,646	486	2,166
February.....	11,748	3,810	2,500	4,076	603	21,241	22,845	25,599	2,599	443	2,166
March.....	14,264	4,447	3,123	4,038	1,071	28,000	22,765	39,519	2,594	437	2,157
April.....	25,812	10,604	4,900	3,974	57,803	101,730	52,749	55,040	—	—	—
May.....	12,482	5,137	2,453	4,112	1,163	27,101	30,205	34,276	2,601	466	2,136
July.....	11,937	5,460	2,300	3,336	3,280	28,935	32,325	35,551	2,601	461	2,141
August.....	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,165
September.....	12,821	5,002	2,200	2,928	2,507	27,769	26,094	30,637	2,593	446	2,147
October.....	10,509	5,081	2,426	3,281	600	24,140	23,416	26,144	2,702	553	2,140
November.....	11,799	4,516	2,300	2,905	3,109	26,430	39,961	63,440	2,745	559	2,189
December.....	8,753	4,502	4,416	2,921	753	22,838	28,265	31,884	2,680	486	2,184
January.....	7,246	3,376	3,200	2,871	753	18,802	28,806	30,857	2,657	453	2,206

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹ 000 Metric Tons	Total Bank Clearings ² Imports	Exports	Imports of Raw Materials	Exports of Manufactured Goods	Unemployment Based on Compulsory Insurance ³	Index of Wholesale Prices	Bank of England	Total Clearing Banks							
										Millions of Pounds Sterling						
										Relative to 1913						
										Gold Reserve ⁵	Circulation of Notes ⁶	Deposits other than public ⁷				
										Discounts and Advances ⁸	Total Deposits ⁹	Total Deposits ¹⁰				
1936																
November	13	3,486	113-3	64-1	38-7	44-1	1,515 ¹¹	152	153-9	151-4	308-2	118	1,125	1,655	135-9	4-57
December	100	3,247	113-3	61-2	37-4	38-0	1,351 ¹¹	146	145-8	149-9	381-0	131	1,138	1,726	135-7	4-53
1937																
January	442	3,533	113-0	65-2	39-5	43-7	1,331 ¹¹	144	144-8	150-1	380-0	103	1,160	1,731	133-5	4-16
February	580	3,180	93-9	63-7	30-5	41-0	1,170	143	146-0	148-8	365-3	110	1,140	1,680	139-9	4-18
March	632	3,614	113-5	73-9	35-2	49-1	1,082	141	145-4	149-3	365-3	104	1,124	1,669	139-0	4-34
April	691	3,357	100-6	64-4	30-7	41-5	1,045	140	145-1	153-5	376-1	98	1,127	1,679	140-4	4-11
May	723	3,963	96-4	75-6	28-2	50-3	986	141	145-0	160-9	368-1	111-4	1,129	1,687	141-6	3-28
June	662	3,367	96-3	66-6	27-0	44-9	1,008	142	144-6	150-5	380-0	119-0	1,140	1,722	141-5	4-34
July	656	3,438	93-4	66-8	26-8	47-8	1,027	141	142-5	162-0	380-2	103-5	1,153	1,719	142-0	4-32
August	606	3,247	90-1	68-2	22-3	47-7	1,044	141	144-6	149-9	375-7	102-7	1,141	1,706	142-9	4-33
September	601	3,058	101-4	68-7	26-4	48-6	1,048	142	142-0	149-5	375-1	97-8	1,148	1,705	144-2	4-32
October	606	3,657	105-0	70-6	28-4	44-9	1,074	141	141-0	150-3	372-0	90-8	1,168	1,747	146-0	4-32
November	585	3,516	107-4	81-2	28-2	57-2	1,126	141	142-9	148-6	376-5	95-2	1,166	1,731	145-9	4-32
December	568	3,331	105-4	80-1	30-0	45-8	1,322	140	142-8	151-5	383-3	134-0	1,167	1,766	146-9	4-31
1938																
January	569	3,833	100-4	70-0	31-1	48-3	1,179	141	142-2	185-3	386-4	98-7	1,198	1,784	147-9	4-19
February	566	3,264	98-9	69-8	31-1	45-5	1,137	140	142-8	158-4	366-6	95-8	1,150	1,734	147-7	4-18
March	597	3,609	110-5	76-2	34-0	51-5	1,042	141	145-4	187-7	368-7	98-2	1,143	1,708	151-7	4-12
April	564	3,758	96-8	66-2	28-5	45-0	1,136	143	147-8	159-2	370-8	94-8	1,148	1,728	154-7	4-02
May	601	3,743	99-4	70-4	29-9	49-0	1,101	144	148-5	160-9	373-4	89-6	1,153	1,725	157-8	3-07
June	573	3,547	96-4	70-9	28-5	48-0	1,192	142	146-6	166-9	376-0	105-8	1,181	1,769	152-7	3-02
July	546	3,364	95-5	69-3	34-0	49-2	1,205	141	141-8	173-2	374-9	108-8	1,204	1,786	151-7	3-08
August	527	3,270	97-7	71-0	24-3	47-0	1,320	139	138-8	173-2	374-1	93-3	1,204	1,768	154-2	4-27
September	512	3,834	87-7	63-5	20-6	45-7	1,336	138	137-4	165-7	374-8	103-4	1,193	1,769	156-7	4-23
October	544	3,947	102-7	73-2	34-9	50-8	1,257	138	137-4	163-5	369-9	103-5	1,204	1,790	158-7	4-35
November	552	3,658	106-8	74-6	29-9	49-9	1,364	138	138-7	189-1	367-0	99-6	1,207	1,789	159-4	4-38
December	549	3,913	101-5	89-5	30-9	46-8	1,531	138	138-7	183-8	388-2	107-0	1,221	1,843	158-6	4-37
1939																
January	573	4,057	116-1	76-7	38-1	53-8	1,394	138	137-0	187-7	385-7	98-1	1,248	1,846	163-4	4-33
February	528	3,587	91-3	66-0	27-0	44-3	1,392	138	141-3	180-9	382-3	93-7	1,245	1,814	162-0	5-05
March	600	3,952	98-6	65-6	28-5	47-0	1,133	140	141-8	163-3	381-6	94-6	1,212	1,777	161-1	5-33
April	621	3,203	104-2	70-6	30-9	47-1	1,141	139	137-1	186-0	387-8	94-1	1,195	1,781	158-5	5-21
May	664	3,600	103-5	77-9	29-2	53-4	1,132	136	132-9	162-5	380-1	91-6	1,190	1,770	157-4	5-21
June	668	3,493	91-5	59-5	24-5	38-4	1,117	136	133-0	184-5	386-1	112-9	1,212	1,808	157-0	5-31
July	683	4,155	93-0	74-5	22-9	52-3	1,123	137	134-0	187-4	371-6	98-0	1,235	1,816	163-0	5-39
August	663	3,200	101-0	73-1	24-7	48-0	1,156	136	134-0	187-0	365-4	91-9	1,225	1,790	164-4	5-46
September	676	3,272	94-6	61-6	24-2	42-2	1,132	136	135-5	189-1	368-3	103-0	1,212	1,792	165-4	5-74
October	700	3,872	110-3	73-7	28-8	50-3	1,234	136	130-7	181-0	358-8	96-2	1,210	1,802	168-0	5-82
November	642	4,069	72-1	71-4	30-0	44-6	1,286	134	127-4	187-4	354-6	96-4	1,233	1,789	147-0	5-28
December	653	3,868	106-6	66-4	31-3	44-6	1,510	133	138-0	145-8	389-8	106-8	1,218	1,811	147-1	4-73
1940																
January	660	3,598	10-10	66-4	26-1	44-7	1,476	131	125-6	180-1	348-0	108-5	1,231	1,805	146-7	4-01
February	617	4,157	80-2	66-0	24-0	41-2	1,518	128	123-5	181-3	346-8	86-9	1,206	1,787	146-3	3-79
March	676	4,866	93-4	61-6	24-1	45-2	1,639	125	121-2	185-1	383-2	90-8	1,174	1,719	146-3	2-84
April	630	3,595	93-8	54-7	20-7	36-7	1,688	124	119-4	168-3	358-5	102-7	1,194	1,750	147-9	2-45
May	624	3,600	91-0	60-1	23-1	39-8	1,770	122	116-2	187-2	386-1	94-9	1,220	1,780	143-7	2-14
June	572	3,229	83-4	50-7	20-4	33-8	1,815	121	111-8	186-9	358-5	95-9	1,250	1,829	135-5	2-23
July	495	3,589	85-2	57-4	22-9	53-2	2,012	119	111-1	182-3	388-4	95-6	1,268	1,831	137-2	2-08
August	423	3,547	79-0	49-1	17-5	33-1	2,000	118	108-5	184-6	363-0	102-0	1,232	1,804	131-0	2-26
September	432	3,209	78-7	48-1	16-5	32-1	2,162	116	108-8	185-3	355-8	98-4	1,226	1,801	134-6	2-04
October	423	2,800	80-9	54-1	18-1	35-0	2,238	113	106-4	189-5	355-6	90-7	1,237	1,828	127-0	3-19
November	290	3,572	79-4	50-9	18-5	32-7	2,286	112	104-3	186-6	361-1	92-7	1,247	1,838	125-2	2-20
December	355	8,170	80-6	43-7	20-6	27-7	2,643	109	102-2	147-6	365-8	108-8	1,230	1,876	119-5	2-31
1941																
January		3,685					2,560		129-5	346-8	98-5					2-94

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from the *Ministry of Labour Gazette*. ⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the *Statist*, London and converted to 1913 base. ⁶ Compiled by the *Banker's Magazine*, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1938, were added for purposes of comparison.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 26. Significant Statistics of the United States.

Classification	1930												1931	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Wheat, visible supply... Mil. bush.	100	100	183	136	120	110	183	195	214	205	203	196	197	
Receipts, principal markets... 000 bush.	17,530	19,920	16,683	13,441	16,535	18,706	93,260	85,476	62,589	28,943	24,597	.....	.....
Shipments, principal markets... 000 bush.	14,170	11,224	12,100	13,301	21,091	20,875	42,027	48,053	47,182	25,238	20,935	.....	.....
Exports, including wheat flour... 000 bush.	13,225	9,250	7,113	7,252	10,064	12,295	16,188	14,170	19,066	12,295	8,470	.....	.....
Wheat flour production... 000 bbls.	9,506	8,783	9,347	9,071	8,955	8,687	9,446	10,312	10,673	10,817	9,184	.....	.....
Sugar moltings, 5 parts... 000 long tons	326	328	410	432	469	372	502	361	414	402	337	307	.....
Tobacco consumption, cigarettes... Millions	419	427	455	470	521	520	533	517	521	521	528	350	.....
Tobacco consumption, cigarettes... Millions	10,206	8,465	8,165	8,635	10,301	11,751	11,850	10,877	10,190	10,947	7,952	8,675	.....
Cattle receipts, primary mark- ets... 000	1,680	1,220	1,847	1,644	1,517	1,450	1,812	1,008	2,108	2,377	1,696	1,736	.....
Hog receipts, primary mark- ets... 000	4,720	8,791	3,294	9,265	3,290	8,218	2,918	2,617	2,790	3,441	3,439	4,002	.....
Cotton consumption... 000 bales	577	495	509	532	475	406	379	352	394	444	415	406	454	
Newspaper production... 000 s. tons	124-0	112-4	113-3	116-0	118-1	108-4	102-5	101-6	95-3	105-5	92-2	99-3	.....
Newspaper consumption... 000 s. tons	176-2	171-9	187-0	190-8	248-6	229-9	201-0	200-0	217-3	226-9	225-6	225-6	.....
Pig iron production... 000 l. tons	4,222	2,820	3,240	3,182	3,288	2,394	2,640	2,524	2,277	2,165	1,967	1,886	1,714	
Steel ingot production... 000 l. tons	2,785	4,056	4,280	4,184	4,025	3,440	3,083	3,085	2,866	2,720	2,235	2,006	2,453	
Unfilled orders U.S. Steel Co.	4,460	4,480	4,571	4,351	4,059	3,988	4,022	3,580	3,421	3,482	3,640	3,944	4,122	
Automobile production 000 cars and trucks	272-2	324-0	401-4	442-8	417-2	325-6	262-4	223-0	220-0	154-4	135-8	155-0	.....
Copper production, N. & S. America... 000 s. tons	132-4	131-2	137-1	124-8	132-3	124-8	122-2	120-8	116-0	118-2	111-6	106-4	102-5	
Domestic shipments... 000 s. tons	66-0	61-9	73-6	60-0	75-8	71-9	75-4	56-8	65-2	75-7	69-9	60-2	.....
Zinc production... 000 s. tons	51,123	44,924	47,573	43,080	44,578	47,473	40,038	41,020	40,497	40,040	32,077	33,682	32,522	
Stocks... 000 s. tons	87,833	90,703	94,053	94,453	102,775	100,576	107,381	122,684	132,990	143,327	145,133	143,576	146,475	
Lead production... 000 s. tons	48,374	51,362	57,625	51,765	53,656	50,720	51,540	52,987	48,490	48,490	48,490	48,490	48,490	
Petroleum production... 000 bbls	78,453	74,427	77,384	76,176	70,176	70,518	76,743	74,857	70,977	72,606	68,174	64,985	.....
Consumption (to stills) 000 bbls	80,162	72,414	80,252	80,434	83,647	80,767	76,614	79,289	75,920	74,016	70,310	71,581	.....
Gasoline production... 000 bbls	36,454	32,949	37,727	38,263	37,537	37,537	35,081	37,846	36,944	37,000	32,613	34,352	.....
Consumption... 000 bbls	25,721	26,509	31,029	34,540	36,497	36,200	35,352	37,432	37,824	37,267	30,684	29,094	.....
Contracts awarded... 000,000	205-9	309-2	434-4	460-1	453-0	600-0	307-5	347-3	321-9	337-3	253-8	246-6	223-0	
Carloadings... 000 cars	8,349	8,506	4,415	3,619	4,599	3,719	3,556	4,070	3,725	3,818	4,127	.....	.....
Electric power production... mill. k. h.	8,858	7,053	8,170	7,980	8,014	7,740	7,980	7,877	7,765	8,173	7,692	.....	.....
Index factory employment... 1923-5-100	102-2	90-3	59-8	59-1	87-7	51-8	81-1	91-0	91-0	83-0	80-0	.....	.....
Mail order sales... 000	51,374	46,681	47,582	54,561	59,350	54,356	48,790	50,082	54,419	58,577	55,713	.....	.....
Ten cent sales, 4 chains... 000	34,677	37,523	42,323	47,471	47,076	48,484	50,802	41,966	42,374	45,725	45,145	.....	.....
Imports... 000,000	311-0	261-7	300-5	307-9	264-7	250-2	220-4	217-0	226-3	247-2	2,037	2,000	.....
Exports... 000,000	410-0	348-9	309-0	331-7	320-2	295-0	264-6	300-0	318-0	326-9	2,890	2,730	.....
Manufacturing production... 1923-5-100	102-0	105-0	106-0	104-0	104-0	104-0	100-0	94-0	94-0	97-0	84-0	83-0	.....
Mineral production... 1923-5-100	112-0	108-0	95-0	103-0	103-0	100-0	97-0	98-0	91-0	86-0	92-0	94-0	.....
Industrial production... 1923-5-100	103-0	107-0	104-0	106-0	104-0	100-0	94-0	92-0	94-0	97-0	84-0	83-0	.....
F. R. banks, bills dis- counted... Mil. Dollars	407	343	241	220	247	200	197	281	186	202	251	215	.....
Reserve Ratio... p.c.	78-1	78-2	78-0	83-3	83-0	80-7	83-5	80-5	81-0	81-2	78-8	78-7	82-7	
Member banks loans and discounts... Mil. Dollars	16,676	16,428	16,913	16,364	16,827	16,979	16,945	16,820	17,023	16,786	16,516	16,263	15,758	
Net demand deposits... Mil. Dollars	12,945	12,944	13,329	13,581	13,386	13,740	13,798	13,629	13,812	13,620	13,098	13,098	13,098	
Interest rates, time loans... p.c.	5-82	4-75	4-25	4-33	5-80	5-75	5-25	5-20	4-28	2-28	2-14	2-25	1-95	
Call loans renewal... p.c.	4-84	4-82	3-99	4-00	3-14	2-02	3-30	2-21	2-19	2-00	2-00	2-22	1-57	
Prime commercial paper, 4-6 months... p.c.	4-83	4-75	4-25	3-99	3-75	3-30	3-25	3-00	3-00	2-88	2-88	2-88	2-88	
Bond price high grade rails (10). Forty bonds... 70-44	90-52	90-51	90-52	91-02	92-02	92-03	94-25	95-53	95-55	91-03	92-03	92-03	92-03	
Copyright Standard Statistics Co., Prices common stocks (404):	1926-100	186-3	185-5	172-4	181-0	170-8	182-8	149-3	147-6	148-8	127-6	116-7	109-4	112-3
Industrial (238)	148-5	185-5	193-0	170-8	160-1	143-1	139-8	138-7	139-3	117-8	108-5	101-10	108-4	
Railways (33)	136-5	143-5	143-2	141-7	136-0	124-5	124-2	121-2	121-2	110-9	102-1	93-5	100-4	
Utilities (34)	208-7	220-0	242-1	263-7	250-0	232-5	215-4	212-7	216-4	187-0	167-4	157-0	163-4	
Automobiles (18)	135-0	145-0	154-9	162-0	151-7	134-0	132-2	134-1	132-0	106-0	101-2	100-3	100-2	
Tires and rubber goods (17)	65-1	103-7	111-1	111-1	99-4	84-0	78-8	72-0	65-0	52-5	50-0	51-0	50-6	
Chains stores (17)	102-3	100-2	90-9	101-1	96-5	89-5	88-7	90-1	93-6	81-1	81-7	78-1	78-1	
Copper and brass (9)	102-8	108-3	102-8	172-1	151-0	134-0	129-1	121-3	114-4	92-0	90-8	79-8	82-1	
Oil (16)	120-8	127-5	140-0	155-7	147-9	133-1	132-0	128-5	128-4	106-4	96-7	87-8	89-1	
Railway equipment (6)	124-1	127-9	120-4	119-8	109-7	98-8	94-3	93-4	95-6	82-0	76-8	72-8	74-1	
Steel (10)	177-1	187-0	181-9	196-8	174-1	161-1	159-1	160-4	161-0	141-5	130-5	134-7	134-0	
Textile (31)	78-3	85-0	84-7	83-2	76-7	68-5	67-1	66-0	67-2	58-2	54-0	51-0	52-3	
Amusement (7)	66-0	121-2	125-8	151-5	144-5	119-4	111-9	105-1	112-4	87-7	77-0	66-7	66-4	
Tobacco (16)	139-1	133-3	159-6	157-8	158-9	145-2	146-0	149-2	152-6	126-0	120-2	125-0	131-3	
Stock sales, N. Y. Mil. Shares	63-2	68-7	95-6	126-9	78-0	76-5	46-8	39-9	53-5	55-6	51-0	58-9	52-5	
Bond sales, N. Y. Mil. Dollars	206-4	203-2	251-2	274-6	227-2	230-3	193-8	169-7	330-9	372-1	186-5	265-8	264-1	
Brokers loans... Mil. Dollars	2,983	4,166	4,056	5,003	4,748	3,728	3,029	2,599	3,481	2,553	2,102	1,594	.....
Bank debits N. Y. Mil. Dollars	34,723	31,117	40,740	38,631	37,423	37,000	28,637	25,052	27,383	30,781	22,490	20,001	24,357	
Outside, 140 centres... Mil. Dollars	26,732	21,324	25,014	24,347	24,410	24,647	22,171	20,966	21,277	22,700	19,700	23,112	21,722	

TABLE DES MATIÈRES

	PAGS
Graphique de trois facteurs représentatifs.....	4
Tableau 1. Nombres-indices pondérés du volume physique des affaires.....	5
Revue générale (en anglais).....	5-7
Revue générale (en français).....	31-33
Tableau 2. Orientation des affaires.	
Importations de matières premières; exportations de bois; production de quelques industries basiques; exportations de certaines industries; opérations des chemins de fer; trafic des canaux; grèves et lock-outs; rapports des bureaux de placement; immigration; compensations interbancaires; faillites.....	9
Graphique des indices du volume physique.....	10
Tableau 3. Arrivages et stocks de grains canadiens.	
Arrivages aux élévateurs et aux dépôts de chargement, stocks visibles de blé, avoine, orge, graine de lin et seigle.....	11
Tableau 4. Exportations et cours des grains canadiens.	
Exportations. Moyenne des cours—Blé, avoine, orge, graine de lin, seigle.....	11
Tableau 5. Consommation de grain et production des ménages.	
Blé, avoine, maïs, orge, graine mélangée—Farine de blé, p.c. des opérations, farine d'avoine, avoine roulée, farine de maïs et mouture. Exportations de farine de blé.....	12
Tableau 6. Bétail—rente et bataille inspectée.	
Ventes des grands parcs—Bovins, veaux, moutons, agneaux, porcs.....	12
Tableau 7. Arrivages, raffinages et stocks de sucre.	
Sucre brut—Stocks au début du mois, arrivages, raffinages et expéditions. Sucre raffiné—Stocks, production de sucre raffiné, cassonade et sucre brun. Expéditions domestiques. Exportations.....	13
Tableau 8. Tabac, cigares et cigarettes pour consommation.	
Tabac coupé et pressé. Tabac importé en feuilles.....	13
Tableau 9. Stocks en entrepôts.	
Oufs, beurre, fromage, bœuf—Frais, conservé, en préparation. Veau, porc-frais, fumé, en préparation. Saumon, mouton et agneau, volaille.....	14
Tableau 10. Production de chaussures.	
Chaussures avec semelles en cuir ou étoffe-trépontées—McKays et imitations de tréponté, chevillées visées ou cousues au fil de fer, mitaines. Chaussures pour hommes, garçons, enfants, femmes, éléphants, enfants et bébés.....	14
Graphique des prix de gros.....	15
Tableau 11. Nombres-indices de l'emploiement par industries.....	15
Tableau 12. Production des usines centrales décrites au Canada.	
(a) Par mois, par eau, par combustible, par provinces. Exportations totales.	17
(b) Moyenne de production quotidienne.....	
Tableau 13. Orientation des affaires dans les cinq régions économiques.	
Construction—contrats et permis. Débits des banques. Ventes d'assurance. Faillites.....	18
Tableau 14. Production minérale par mois.	
Or, argent, nickel, cuivre, plomb, zinc, charbon, pétrole, gaz naturel, amoniac, gypse, feldspath, sel, matériaux de construction, ciment, ciment.....	18
Tableau 15. Facteurs hibdomadiers de l'activité économique.	
Arrivages, prix et ventes de bétail. Chargements de wagons. Prix des valeurs mobilières et des titres miniers.....	19
Tableau 16. Débits des banques aux comptes individuels dans les centres de compensation.....	20
Tableau 17. Indices de l'emploiement dans les grandes villes.....	20
Tableau 18. Permis de construction dans 61 villes.....	21
Tableau 19. Nombres-indices des prix de gros.....	22
Tableau 20. Prix des principales denrées et prix de gros dans d'autres pays.	
Etats-Unis, Angleterre, France, Allemagne, Belgique, Hollande, Norvège, Suède, Italie, Finlande, Russie, Indo, Chine, Japon, Australie, Nouvelle-Zélande, Egypte.....	23
Tableau 21. Valeur des importations et exportations, par groupes, en milliers de dollars.	
(a) Importations—Produits végétaux, produits animaux, textiles, bois et papier, fer et dérivés, métaux non ferreux, métallurgiques, produits chimiques et dérivés, denrées diverses.	24
(b) Exportations des mêmes produits.....	
Tableau 22. Affaires bancaires et numéraire.	
(a) Dépôts à demande, à terme, prêts courants, surplus des dépôts à terme sur prêts, surplus des dépôts à terme sur prêts courants. P.C. des prêts courants sur dépôts à terme, valeurs en portefeuille, prêts à demande à l'étranger, émissions de billets du Dominion, et à la réserve centrale en garantie des billets, billets en circulation.	25
(b) Indices des opérations bancaires et du numéraire—Dépôts à demande, dépôts à terme, prêts courants, valeurs en portefeuille, prêts à demande au Canada, à l'étranger, billets du Dominion émis, et de la réserve centrale en garantie des billets. Billets en circulation.....	26
Graphique des nombres-indices du cours des valeurs mobilières.....	
Tableau 23. Nombres-indices du cours des valeurs mobilières.	
(a) 1. Actions ordinaires—Industrielles, fer et acier, papier et papier, minoteries, pétroles, textiles et vêtement. Alimentaires et consomm. Brouillages, Divers. Utilités-transports, téléphones et télégraphes, énergie et traction.	27
(b) Actions ordinaires, autre—Compagnies opérant à l'étranger, utilités, banques. Nombre-indice général, indices du spéculateur, actions privilégiées, loyer de l'argent, rendement des obligations, opérations de la Bourse de Montréal. Titres militaires—Or, cuivre, argent et divers—Indice du total.....	27
Tableau 24. Finances publiques du Canada.	
Revenu—Dotation, notes, postes, taxe d'accise, impôt sur le revenu. Dépense—Ordinaires, total. Dette publique—Dette brute, nette, opérat., dette nette.....	28
Tableau 25. Quelques statistiques du Royaume-Uni.	
Production de fer en tonnes. Compensation des banques. Importations. Exportations. Importations de matières premières. Exportations de produits œuvrés. Chiffre et assurance obligataire. Indice des prix de gros. Banque d'Angleterre. Réserve d'or. Circulation. Dépôts. Valeurs mobilières. Loyer d'argent.....	29
Tableau 26. Statistiques importantes des États-Unis.....	30
Liste des publications du Bureau Fédéral de la Statistique.....	34

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RÉSUMÉ

La production manufacturière a encore baissé en janvier et les activités du mois ont été très irrégulières. Les importations de coton brut, un des signes de l'activité de l'industrie du coton, ont été beaucoup plus faibles dans le dernier trimestre de 1930. Elles se chiffrent à 10,151,000 livres en janvier comparativement à 12,343,000 livres en décembre, et les importations de janvier sont normalement plus considérables en janvier que le mois précédent. La production de papier à journal est également plus basse qu'en décembre, alors que la normale devrait être une augmentation substantielle. Les opérations dans cette industrie ont été à 57.3 p.c. du plein rendement. La production de fer en gueuse, à 35,592 tonnes, est à 7 p.c. plus basse que les 38,293 tonnes en décembre et même inférieure à la moitié des 87,079 tonnes en janvier 1930. A la fin de janvier trois hauts fourneaux étaient en activité comme en décembre; ces hauts fourneaux sont situés à Sydney, Hamilton et Sault Ste-Marie, leur capacité quotidienne est de 1,400 tonnes ou environ 33 p.c. de la capacité totale de tous les hauts fourneaux du Canada. La production d'acier en billes et coulages a été de 57,598 tonnes, un gain de trois p.c. sur les 56,101 tonnes de décembre.

La production d'automobiles et camions donne 6,496 unités comparativement à 5,522 en décembre, ce qui constitue un gain de 22.5 p.c. après rajustement pour tendance saisonnière. Les importations de caoutchouc brut, qui donnent un aperçu des activités dans les industries des bandages et autres produits de caoutchouc, s'élèvent à 3,829,000 livres comparativement à 3,016,000 livres en décembre, représentant un gain substantiel, toujours après rajustement pour tendance saisonnière. Les importations de pétrole brut, à 58,975,000 gallons, montrent une diminution considérable sur les 69,388,000 gallons importés en décembre.

L'indice de la production en janvier est à 124.0 comparativement à 127.8 en décembre.

Les contrats de construction, au chiffre de \$20,229,000, se comparent favorablement à \$24,542,000 en décembre, après rajustement pour tendance saisonnière. Les permis de construction montrent aussi un gain en janvier et après rajustement pour tendance saisonnière.

La production des usines centrales électriques donne un recul en janvier, étant à 1,485,522 k.w.h. comparativement à 1,542,308 k.w.h. en décembre et 1,554,811 k.w.h. en janvier 1930. La production d'or, telle qu'indiquée par les exportations et par les arrivages à la Monnaie Royale, montre un gain prononcé en janvier. Les exportations de cuivre ont un volume plus considérable. Les exportations d'autres métaux accusent un recul et l'indice minier montre un affaiblissement de 149.8 en décembre à 139.5 en janvier.

Les transports commerciaux, après rajustement saisonnier, montrent une amélioration considérable sur le bas niveau de décembre. L'indice des chargements de wagons est à 103.1 en janvier comparativement à 92.4 en décembre. Le nombre absolu de wagons chargés en janvier est de 203,956, comparativement à 204,927 le mois précédent.

Les prix de gros ont continué le recul qu'ils subissent depuis environ un an et demi. Le prix de plusieurs denrées basiques montre de la résistance à la dépression mais le taux d'affaiblissement a été moins vif que dans la plus grande partie de 1930. Bien que la hausse de la cote à la bourse ait été modérée en janvier, la tendance du mois est en contraste frappant avec les cours du dernier semestre de 1930. La fermeté s'est continuée dans les premières semaines de février et l'avance a été plus rapide.

La situation du blé.

Le mouvement du blé vers les marchés extérieurs s'est continué assez rapidement en janvier, étant d'environ 57 p.c. plus fort que dans le mois correspondant de l'an dernier. Les exportations du premier semestre de la présente campagne sont de 150,000,000 de boisseaux, comparativement à environ 97,000,000 pendant la même période de l'année précédente. Les exportations de

Vancouver jusqu'au 11 février s'élèvent à 43,000,000 de boisseaux, une augmentation de 20,000,000 de boisseaux sur la même période de la campagne 1929-30. De cette quantité, environ 30,240,000 boisseaux étaient consignés à la Grande-Bretagne et 11,357,000 boisseaux à l'Orient.

Le report estimatif de blé au commencement de la présente campagne est de 112,000,000 de boisseaux, et l'estimation finale de la récolte de 1930 donne 398,000,000 de boisseaux, ce qui fait un volume global de 510,000,000 de boisseaux. Après déduction de 110,000,000 de boisseaux pour la semence, la consommation domestique et le grain de qualité non marchande, il est calculé qu'il reste en disponibilité pour exportation 400,000,000 de boisseaux ou environ 100,000,000 de boisseaux de plus que pour la saison de 1929. L'excédent des exportations à la fin de janvier sur celles de la même période de l'année précédente est d'environ 60,000,000 de boisseaux. En conséquence, le surplus disponible au 31 janvier, sans tenir compte du report, s'élève à 244,000,000 de boisseaux, ou 44,000,000 de boisseaux de plus que la quantité comparable à la même date en 1930.

Un câblogramme du commissaire canadien à Melbourne informe que la dernière estimation de la récolte d'Australie donne 185,000,000 de boisseaux, comparativement à 126,000,000 de boisseaux l'année précédente. Le blé expédié jusqu'à date, y compris la farine exprimée en blé, donne environ 40,000,000 millions de boisseaux, laissant environ 105,000,000 de boisseaux disponibles pour l'exportation. Le dernier pronostic officiel de la récolte de l'Argentine donne 238,800,000 boisseaux, comparativement à un pronostic préliminaire de 271,400,000 boisseaux, une réduction de 32,570,000 boisseaux. Le surplus disponible pour exportation le 15 février est de 146,754,000 boisseaux.

La superficie en blé d'hiver aux Etats-Unis est estimée à 42,042,000 acres comparativement à 42,513,000 acres l'an dernier. La superficie en blé d'hiver de la Russie soviétique montre une augmentation de 19 p.c. d'après une estimation de l'organe officiel. Les perspectives de récolte sont considérées favorables, la couche de neige étant suffisante pour protéger le grain contre le froid qui est intense en quelques endroits.

Changements économiques.

Les trois grands facteurs représentant la spéculation, le commerce général et le crédit montrent des changements modérés en janvier. Les prix des titres spéculatifs ont pris de la ferveur depuis décembre. Le commerce général montre un plus ample recul au cours du mois. Le rendement des obligations d'Ontario est un peu plus élevé en janvier tandis que le loyer de l'argent sur les marchés extérieurs est resté à un très bas niveau.

Un nouveau graphique, page 10, montre la marche du volume physique des affaires, de la production industrielle et de la production manufacturière depuis janvier 1919 jusqu'à date. Les angles ont été adoucis en prenant les moyennes trimestrielles afin d'éliminer les fluctuations mineures qui ne sont d'aucun secours dans l'interprétation des tendances courantes. L'examen de ces trois lignes fait voir le rapide développement de l'industrialisme au Canada au cours de la décennie qui a suivi la guerre. On y voit aussi que la présente dépression majeure a commencé dans les premiers mois de 1929.

Le déclin subit des prix de gros commencé en août 1929 s'est continué jusqu'à date et est montré graphiquement à la page 15. La baisse du blé et du cuivre depuis deux ans et le long déclin du sucre et du caoutchouc sont des caractéristiques de la section consacrée à la marche des prix de huit denrées.

Prix de gros.

Le niveau des denrées a touché un autre bas niveau en janvier, continuant le recul de 1930. La récession des derniers dix-huit mois est un élément de la dépression mondiale qui s'est manifestée par le chômage et un abaissement correspondant du pouvoir d'achat. Les matières premières et les denrées alimentaires montrent de forts déclins tandis que les produits ouvrés ne sont pas déprimés aussi sérieusement. Le coût de la vie, tel qu'illustre par les prix de détail, a aussi baissé dans la plupart des pays mais les diminutions sont relativement moindres que sur les marchés de gros. Les causes du fléchissement des prix peuvent être divisées en deux classes; les premières peuvent être groupées sous la demande et l'offre de numéraire tandis que les circonstances entourant la production et la distribution des denrées constituent probablement la principale source de faiblesse. Les facteurs monétaires comprennent le mouvement abnormal des stocks d'or entre les différents pays et la diminution graduelle de la production d'or. La

baisse de l'argent a eu un effet déprimant sur le pouvoir d'achat de la Chine et de l'Inde. En 1928 il y avait plusieurs accumulations considérables de certaines denrées. La capacité de production avait été grandement grossie par l'encouragement résultant du contrôle artificiel des prix. Dans certains cas les prix se sont maintenus sans aucune tentative sérieuse de limiter la production. Au début de la dislocation économique de la fin de 1929, la plupart des organisations cherchant à maintenir les prix ont perdu leur contrôle et le fardeau des stocks accumulés sur un marché à la baisse a été rejeté sur les épaules des producteurs primaires. Le déclin a été très prononcé dans certaines denrées de base, comme le blé, le sucre, le café, le coton, la laine, la soie, le caoutchouc, les métaux non ferreux et le pétrole.

Comme autre considération il y a l'expansion de la machinerie automatique et de la force motrice qui ont conduit à une capacité de production qui s'est développée plus rapidement que la capacité de consommation à des prix profitables. Le réveil de l'agriculture et de l'industrie en Russie a provoqué une vive compétition sur les marchés mondiaux de plusieurs articles, spécialement le grain, le bois, et les matières premières.

L'indice des prix de gros basé sur la moyenne de 1926 comme 100, était de 76·7 en janvier comparativement à 77·8 en décembre. Alors que le blé au comptant a été en moyenne plus bas qu'en décembre, la cote a été ferme au cours du mois, grâce à la demande pour l'exportation. Des développements constructifs dans la situation du sucre ont eu pour résultat une faible hausse des prix en janvier. L'accumulation des stocks a fait baisser le caoutchouc. Le cuivre a été plus faible vu l'absence de nouveaux développements. Le coton s'est un peu amélioré en dépit d'une position statistique défavorable. Le fer et l'acier montrent de l'amélioration mais les prix sont presque les mêmes.

FINANCE

Affaires bancaires.

La forte augmentation dans le volume des valeurs de portefeuille est le trait de la situation bancaire à la fin de décembre. Les titres du gouvernement fédéral gardés en portefeuille montrent une augmentation de \$30,700,000 au cours de décembre et de \$111,600,000 dans les douze mois. Les titres de municipalités canadiennes et les titres anglais et étrangers donnent une augmentation de \$7,700,000 au cours du mois et de \$34,000,000 dans les douze mois. Les obligations de chemin de fer et autres valeurs mobilières montrent une augmentation de \$14,000,000 pour le mois et de \$10,000,000 pour l'année. Ces trois classes de valeurs montrent un grand total de \$155,700,000 par année.

Au cours de l'année, l'actif immédiatement réalisable a diminué de \$17,700,000, l'augmentation dans ce groupe étant limitée au numéraire qui donne un gain de \$10,700,000 et aux titres du gouvernement qui donnent un gain de \$111,600,000. Les prêts courants montrent une diminution de \$253,600,000 et les prêts et sécurités autres que du gouvernement fédéral montrent une diminution de \$299,500,000 comparativement au 31 décembre 1929. L'actif net des banques montre une diminution de \$346,000,000 au cours de l'année.

Tous les item entrant dans le passif au public montrent des diminutions dans cette comparaison. Les dépôts à demande ont baissé de \$87,000,000, les dépôts à terme de \$8,600,000. Le résultat net est une diminution de \$379,000,000 dans le passif au public. Le recul de \$253,600,000 dans les prêts courants est en contraste frappant avec la récession de \$8,600,000 dans les dépôts à terme. Le surplus des dépôts à terme sur les prêts courants à la fin de l'année est de \$277,000,000 comparativement à \$32,000,000 à la fin de 1929.

Valeurs mobilières.

Le marché de la spéculation a été tranquille en janvier, le volume des transactions à la bourse de Montréal étant beaucoup plus faible que depuis plusieurs mois. La majorité des groupes ont montré un raffermissement, l'indice général des titres d'actions ordinaires montrant une hausse de 3·8 points à 106·9. Dans le groupe des titres industriels, le fer et l'acier, le pétrole, les textiles, les denrées alimentaires et les breuvages montrent de l'avance. Le groupe de deux titres de compagnies de transport donne aussi un gain et les titres d'utilité publique se sont maintenus. L'indice des titres de huit banques montre un gain d'environ un point.

L'indice de 22 titres d'actions privilégiées marque 83·2 en janvier, comparativement à 82·5 en décembre. Des avances sont notées dans Abitibi, Canada Cement, Canadian Car and

Foundry et Moore Preferred B. Le point le plus bas marqué par l'indice au cours de la période sous observation, qui commence en janvier 1926 allant jusqu'à date, est en novembre dernier. Décembre et janvier ont donné des augmentations modérées.

Le rendement moyen des obligations du gouvernement de l'Ontario à 4.55 p.c. en janvier se compare à 4.50 p.c. en décembre. Le nombre-indice du loyer de l'argent à long terme basé sur le rendement de ces obligations marque 95.0 comparativement à 93.5 le mois précédent. La moyenne de rendement du dernier trimestre de 1930 a été de 4.50 p.c.

L'indice de 17 titres miniers était à 68.4 en janvier comparativement à 59.2 en décembre, le plus bas qu'il ait touché dans la période sous observation. L'indice de deux titres de cuivre donne en janvier 75.1 comparativement à 69.1 en décembre. Les quatre titres de mine d'argent et divers ont avancé de 30.0 à 32.8 et l'indice des titres de mine d'or marque en janvier 68.1 comparativement à 57.8 en décembre, une augmentation de près de 18 p.c.

La situation aux Etats-Unis.

La production industrielle montre une amélioration modérée en janvier. Les industries de l'automobile et de l'acier ont participé à cette amélioration des activités et la plus grande production de ce groupe a été la principale cause de l'avance de la moyenne générale des opérations industrielles. La production d'acier en louve s'élève à 2,483,206 tonnes en janvier, comparativement à 2,007,774 tonnes le mois précédent. La production d'automobiles et de camions en janvier est estimée à environ 171,000 unités, comparativement à 155,600 en décembre. La construction et les transports commerciaux sont toujours déprimés.

L'avance des titres d'action ordinaire entre le 1er janvier et la mi-février a été un facteur économique important ayant son influence sur la tendance courante. Le point le plus bas de la baisse drastique du dernier semestre de 1930 a été touché en décembre. La cote générale a subi une hausse assez prononcée dans les six premières semaines de l'année. Les opérations ont été tranquilles à la bourse de New York en janvier, une moyenne de 1.6 million de titres traversant le comptoir chaque jour. Les actions de chemin de fer ont fait meilleure figure au cours du mois avec un gain net de près de 11 p.c. Les titres d'utilité publique ont fait environ la moitié autant de progrès tandis que les titres industriels montrent une avance inférieure à 4 p.c. Ce mouvement de hausse s'est continué les deux premières semaines de février alors que la cote a atteint son point le plus haut dans la présente marche. Des réductions des taux d'escompte des banques de la Réserve fédérale, des diminutions dans les emprunts des banques affiliées et un ralentissement de la demande pour fonds ont résulté en un fort surplus de fonds en janvier et une plus ample réduction des taux sur le marché de l'argent.

LA SITUATION EN GRANDE-BRETAGNE

Les conditions industrielles de la Grande-Bretagne sont restées tranquilles en janvier sans donner aucun signe définitif d'une amélioration dans la position économique. La production de charbon dans le sud du pays de Galles a été interrompue pendant près de trois semaines par un conflit du travail. Des concessions de prix ont été faites dans le fer et l'acier dans l'espérance de stimuler la demande. L'industrie textile du coton a été désorganisée par le lockout dans la section du tissage. On prévoit une amélioration saisonnière dans l'industrie de l'automobile. Comme le montre l'indice hebdomadaire de Crump's le déclin des prix de gros s'est continué en janvier et dans les premières semaines de février. La semaine terminée le 15 février, l'indice était à 66.9 comparativement à 69.2 la semaine du 7 janvier. Mesurés par l'indice de l'*"Economist"*, les prix de gros à la fin de l'année étaient plus bas que leur niveau d'avant-guerre.

Partiellement à la suite des mesures prises par la Banque d'Angleterre pour maintenir sa réserve d'or, le marché de l'argent a subi vers la mi-février un serrement assez prononcé mais qui n'était pas imprévu. Il ne semble pas être question que la Banque adoucisse son contrôle qui, sans aucun doute, avait été la cause directe de l'amélioration marquée de la position de la livre sterling et d'un arrêt complet des sorties d'or de la banque.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 14, 1931

Production.—**AGRICULTURAL PRODUCTS.**—Final estimate of the area, yield, quality and value of field crops in Canada 1930. Summary of sugar reports, 1930, receipts, meltings and stocks of sugar, manufactures, shipments and stocks of refined sugar, exports and imports. **ANIMAL PRODUCTS.**—Report on the leather glove and mitt industry in Canada 1929. **Fisheries statistics of Canada 1929.** Report on the leather boot and shoe industry in Canada, 1929. **FOREST PRODUCTS.**—Preliminary report on the box, basket and crate industry in Canada, 1928-1929. Preliminary report on the lithographing and engraving industry in Canada 1928-1929. Preliminary report on the sporting goods industry in Canada, 1928-1929. Preliminary report on the stereotyping and electrotyping and the blue printing industry in Canada 1928-1929. Report on the furniture industry in Canada 1928-1929. **MINERAL PRODUCTION.**—Gypsum, 1929. Sand and gravel, 1929. Special report on the mineral production of Canada 1930 prepared for the British Empire Trade Exhibition in Buenos Aires, 1931. The sheet metal products industry in Canada, 1929. The miscellaneous iron and steel products industry in Canada, 1929. The non-metallic mineral products industry in Canada, 1929. The petroleum industry in Canada, 1929.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the distilled liquor industry in Canada 1928-1929. Report on the biscuits and confectionery industry in Canada, 1929. **IRON AND STEEL AND THEIR PRODUCTS.**—The agricultural implements industry in Canada, 1929. **CHEMICALS AND ALLIED PRODUCTS.**—The inks industry in Canada, 1929. The medicinal and pharmaceutical preparations industry in Canada, 1929. The soaps and washing compounds industry in Canada, 1929. **TEXTILES.**—Report on the woolen textile industry in Canada, 1929. Report on the hat and cap industry in Canada, 1929. Report on the men's factory clothing industry in Canada, 1929. Report on the men's furnishing goods industry in Canada, 1929. **MISCELLANEOUS.**—Report on the bed, spring and mattress industry in Canada, 1929. Jewellery and silverware industry in Canada, 1929.

Transportation, Communications and Public Utilities.—Statistics of steam railways for the year ended December 31, 1929.

General.—*Annuaire du Canada, 1930.* Annual review of building permits issued by 61 cities in Canada, 1930 (with comparative data from 1920-1929).

External Trade.—Summary of the trade of Canada December 1930 and 12 months ending December 1929 and 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors, and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. EXPORTS: Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). IMPORTS: lumber; meats; lard; and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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